

COMPANY REGISTRATION NUMBER SC115226

**ROSEMAIN LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2012**

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27/09/2013

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COMPANIES HOUSE

**GARDNER & PARTNERS**

Chartered Accountants  
19 Commerce Street  
Insch  
Aberdeenshire  
AB52 6HX

**ROSEMAIN LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2012**

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**ROSEMAIN LTD****ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012	2011
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		795	935
Investments		<u>50</u>	<u>50</u>
		<b>845</b>	<b>985</b>
<b>CURRENT ASSETS</b>			
Stocks		110,350	110,674
Debtors		<u>17,921</u>	<u>28,282</u>
		<b>128,271</b>	<b>138,956</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u><b>86,531</b></u>	<u><b>99,179</b></u>
<b>NET CURRENT ASSETS</b>		<b>41,740</b>	<b>39,777</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>42,585</b></u>	<u><b>40,762</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>42,485</u>	<u>40,662</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>42,585</b></u>	<u><b>40,762</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.


The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 September 2013.

MR D DUNCAN



Company Registration Number: SC115226

**ROSEMAIN LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    15% net book value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**ROSEMAIN LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2012****1. ACCOUNTING POLICIES** *(continued)***2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 January 2012 and 31 December 2012	<u>1,100</u>	<u>50</u>	<u>1,150</u>
<b>DEPRECIATION</b>			
At 1 January 2012	165	—	165
Charge for year	<u>140</u>	<u>—</u>	<u>140</u>
At 31 December 2012	<u>305</u>	<u>—</u>	<u>305</u>
<b>NET BOOK VALUE</b>			
At 31 December 2012	<u>795</u>	<u>50</u>	<u>845</u>
At 31 December 2011	<u>935</u>	<u>50</u>	<u>985</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2012 £</b>		<b>2011 £</b>	
<b>Allotted, called up and fully paid:</b>				
	<b>2012 No</b>	<b>£</b>	<b>2011 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>