

ROSEDENE COURT (RUISLIP) LIMITED

Company No. 2387874

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE , 2007

B.J. DURNFORD FCCA FAIA
Chartered Certified Accountant

TUESDAY



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29/04/2008
COMPANIES HOUSE

ROSEDENE COURT (RUISLIP) LIMITED

Company No 2387874

DIRECTORS' REPORT

The above report of Rosedene Court is presented with the audited financial statements for the year ended 30th June, 2007

PRINCIPAL ACTIVITY OF THE COMPANY

This involves the management of Flats 1 to 8 Rosedene Court, 12 Ickenham Road, Ruislip, Middlesex, HA4 7BY Under the conditions of the tenants' lease, the Company may not operate at a profit but only recover liabilities incurred

RESULTS FOR THE YEAR

The results for the financial year ended 30th June 2007 are shown on pages 3 to 5 The payment of a dividend is not applicable

DIRECTORS AND THEIR INTEREST

The Articles of Association stipulate that each director is required to hold one share in the Company, otherwise he ceases to be qualified to hold office

Details of directors' interest in the share capital of the company -

| Directors | Number of Ordinary Shares of £75 each held on 30th June 2007 |
|------------------|---|
| Ms Claire Grover | 1 |
| Mr Nasir Haque | 1 |


.....
Ms Claire Grover
Company Secretary

**REPORT OF THE AUDITOR
TO MEMBERS OF ROSEDENE COURT (RUISLIP) LTD
for the year ended 30th June, 2007**

I have audited the financial statements on pages 3 and 4 in accordance with auditing standards

**RESPECTIVE RESPONSIBILITIES OF MEMBERS MANAGING THE COMPANY
AND THE AUDITOR**

Members managing the company are responsible for the preparation of the financial statements

It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you

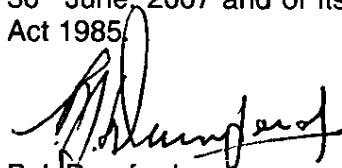
BASIS OF OPINION

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Management Committee members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed

I planned and performed the audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements

OPINION

In my opinion the financial statements give a true and fair view of the Company's affairs as at 30th June, 2007 and of its results for the period then ended and comply with the Companies Act 1985.



B J Durnford, FCCA, FAIA
Chartered Certified Accountant

Date 22.04.08

3 Church Avenue, Ruislip
Middlesex HA4 7HX

ROSEDENE COURT (RUISLIP) LTD
Company No 2387874

INCOME AND EXPENDITURE ACCOUNT
for the year ended 30th June 2007

| | | 2007 | | 2006 |
|-------------------------------------|--------------|--------------|--------------|--------------|
| INCOME | £ | £ | £ | £ |
| Contributions from Shareholders | | 2,951 | | 2,926 |
| Ground Rents | | 211 | | 101 |
| | | <u>3,162</u> | | <u>3,027</u> |
| Less EXPENDITURE | | | | |
| Repairs & Maintenance | 120 | | 21 | |
| Skip Hire | - | | 145 | |
| Garden Expenses | - | | 129 | |
| Insurance | 1,423 | | 1,326 | |
| Stationery, Printing & Postage | 7 | | 4 | |
| Sundry Expenses | 20 | | 20 | |
| Accountancy & Audit | 300 | | 300 | |
| Annual Return Fees | 30 | | 30 | |
| Donations - Commonwealth War Grave | - | | 30 | |
| | <u>1,900</u> | | <u>2,005</u> | |
| Transfer Surplus to General Reserve | <u>1,262</u> | 3,162 | <u>1,022</u> | 3,027 |
| | £ | <u>Nil</u> | £ | <u>Nil</u> |

ROSEDENE COURT (RUISLIP) LIMITED

Company No 2387874

**BALANCE SHEET
as at 30th June 2007**

| | £ | 2007 £ | £ | 2006 £ |
|---------------------------|--------------|--------------|--------------|--------------|
| FIXED ASSETS | | | | |
| Rosedene Court Freehold | | 2,909 | | 2,909 |
| Preliminary Expenses | | <u>503</u> | | <u>503</u> |
| | | 3,412 | | 3,412 |
| CURRENT ASSETS | | | | |
| Sundry Debtors | 106 | | 106 | |
| Lloyds TSB | 4,760 | | 3,494 | |
| Petty Cash | 4 | | 8 | |
| | <u>4,870</u> | | <u>3,608</u> | |
| Less Sundry Creditors | - 320 | | - 320 | |
| | <u></u> | | <u></u> | |
| Net Current Assets | | 4,550 | | 3,288 |
| | £ | <u>7,962</u> | £ | <u>6,700</u> |

Represented by:**CAPITAL & RESERVES****Called-up Share Capital**8 Ordinary Shares of
£75 each fully paid

600

600

General Reserve

Balance brought forward

6,100

5,078

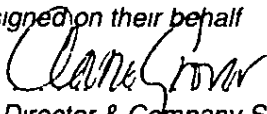
Surplus for Year to 30 06 07

1,262

1,022

7,3626,100£ 7,962£ 6,700

Approved by all the Directors and signed on their behalf


Director
Director & Company Secretary15/6/08
Date

ROSEDENE COURT (RUISLIP) LIMITED

Company No. 2387874

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30th June 2007

1. ACCOUNTING POLICIES

Financial Statements have been prepared under the historical cost convention Contributions from shareholders are the amounts receivable from tenants under the terms of their leases in respect of the accounting period

2. OPERATING RESULT

The operating result is shown after charging auditor's remuneration of £300

3. TAXATION

The Company's business is not operated at a profit and there is no corporation tax payable

4. SHARE CAPITAL

The Company has an authorised capital of £600 made up of 8 Ordinary Shares of £75 each which have been allocated, called up and fully paid