

Company Registration No. 01084978 (England and Wales)

ROSHCLOSE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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ROSHCLOSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Property investment	2		300,000		300,000
Current assets					
Stock		1,615,809		1,615,809	
Debtors		2,326		2,808	
Cash at bank		7,849		1,176	
		<u>1,625,984</u>		<u>1,619,793</u>	
Creditors: amounts falling due within one year		<u>(762,457)</u>		<u>(795,854)</u>	
Net current assets			863,527		823,939
Total assets less current liabilities			<u>1,163,527</u>		<u>1,123,939</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Investment revaluation reserve			200,634		200,634
Profit and loss account			961,893		922,305
Shareholders' funds			<u>1,163,527</u>		<u>1,123,939</u>

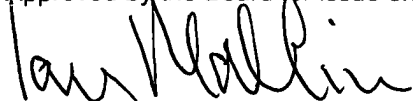
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 April 2015



I D Mablin
Director

Company Registration No. 01084978

ROSHCLOSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of the property investment and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents rent receivable, excluding value added tax.

1.4 Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided on investment properties, and they are included in the balance sheet at their open market value. This policy is contrary to the Companies Act 2006 but has been applied in order to give a true and fair view.

Any aggregate surplus or deficit arising on revaluation is transferred to the investment revaluation reserve. Deficits on individual investment properties that are expected to be permanent are charged to the profit and loss account.

1.5 Stock

Stock represents properties acquired for development together with work in progress on these properties. Stock is valued at the lower of cost and net realisable value. Cost for this purpose comprises the purchase cost of the land and buildings and development expenditure.

Profit on sale of developed properties is taken on receipt of sales proceeds at legal completion. Costs attributable to each sale comprise an appropriate proportion of the total costs of the development.

2 Fixed asset property investment

£

At 1 April 2014 & at 31 March 2015

300,000

The property investment has been revalued by the directors, and is included in the balance sheet at what they consider to be its open market value.

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1,000 ordinary shares of £1 each

1,000

1,000