

Registration number NI062280

Rossmearan Properties Limited
Abbreviated accounts
for the year ended 31 December 2009

WEDNESDAY



JNI

JXMTKNMO

22/09/2010

COMPANIES HOUSE

173

Rossmearan Properties Limited

Contents

	Page
Abbreviated balance sheet	1 2
Notes to the financial statements	3

Rossmearan Properties Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Current assets					
Stocks		550 000		1 611 363	
Debtors		113 170		113 170	
Cash at bank and in hand		10 925		10 795	
		<u>674 095</u>		<u>1 735 328</u>	
Creditors amounts falling due within one year	2	<u>(1 852 628)</u>		<u>(1 836 013)</u>	
Net current liabilities			<u>(1 178 533)</u>		<u>(100 685)</u>
Total assets less current liabilities			(1 178 533)		(100 685)
Deficiency of assets			<u>(1 178 533)</u>		<u>(100 685)</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			<u>(1 178 553)</u>		<u>(100 705)</u>
Shareholders funds			<u>(1 178 533)</u>		<u>(100 685)</u>

The audit exemption statements are shown on the following page which forms part of this Balance Sheet

Rossmearan Properties Limited

Abbreviated balance sheet (continued)

Audit Exemption Statement

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated accounts are prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 September 2010 and signed on its behalf by



Derek G A Harrison
Director

Rossmearan Properties Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.3 Going concern

On the 29th June 2010 Mr Mark Downham of Eddisons of London was appointed as the fixed charge receiver by Salt Commercial Finance the Company's bankers over all the land possessed by the Company. In light of this matter the Director considers it is not appropriate to prepare the accounts on a going concern basis and has therefore revalued the company's assets accordingly

2 Creditors amounts falling due within one year

2009	2008
£	£

Creditors include the following

Secured creditors	(936 063)	(917 416)
-------------------	-----------	-----------

3 Share capital

2009	2008
£	£

Authorised equity

10 000 Ordinary shares of £1 each

10 000	10 000
--------	--------

Allotted called up and fully paid equity

20 Ordinary shares of £1 each

20	20
----	----