

Registered Number 05159607

ASG DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2010

ASG DEVELOPMENTS LIMITED
Registered Number 05159607
Balance Sheet as at 30 June 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	278,241	284,329
Total fixed assets		278,241	284,329
Current assets			
Stocks			16,000
Debtors	34	1,614	
Cash at bank and in hand		24,169	12,476
Total current assets		24,203	30,090
Creditors: amounts falling due within one year		(296,275)	(296,896)
Net current assets		(272,072)	(266,806)
Total assets less current liabilities		6,169	17,523
Total net Assets (liabilities)		6,169	17,523
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,069	17,423
Shareholders funds		6,169	17,523

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

Dr AUH Goni, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Land and Buildings	0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2009	288,252
additions	
disposals	(10,011)
revaluations	
transfers	
At 30 June 2010	<u>278,241</u>
Depreciation	
At 30 June 2009	3,923
Charge for year	
on disposals	(3,923)
At 30 June 2010	<u>0</u>
Net Book Value	
At 30 June 2009	284,329
At 30 June 2010	<u>278,241</u>