

Registered Number 07068972

Rowlys Van Hire Ltd

Abbreviated Accounts

28 February 2011

Rowlys Van Hire Ltd

Registered Number 07068972

Company Information

Registered Office:

18 Capital Place
Harlow
Essex
CM19 5AS

Reporting Accountants:

Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

Rowlys Van Hire Ltd

Registered Number 07068972

Balance Sheet as at 28 February 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	8,482	
		<u>8,482</u>	-
Current assets			
Cash at bank and in hand		4,787	
Total current assets		<u>4,787</u>	-
Creditors: amounts falling due within one year		(24,353)	
Net current assets (liabilities)		(19,566)	
Total assets less current liabilities		<u>(11,084)</u>	-
Total net assets (liabilities)		<u>(11,084)</u>	-
Capital and reserves			
Called up share capital	3	100	
Profit and loss account		(11,184)	
Shareholders funds		<u>(11,084)</u>	-

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2011

And signed on their behalf by:

RD Rowlandson, Director

PA Rowlandson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions		14,310
Disposals	-	<u>(3,000)</u>
At 28 February 2011	-	<u>11,310</u>
Depreciation		
Charge for year	-	<u>2,828</u>
At 28 February 2011	-	<u>2,828</u>
Net Book Value		
At 28 February 2011		8,482

3 **Share capital**

2011
£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

**Ordinary shares issued in
the year:**

100 Ordinary shares of £1 each were issued in the year with a nominal value of £100, for a consideration of £100

4 Going concern

Although the company is technically insolvent, the directors are confident this will be rectified in the current year, and with their continued financial support, the company will have no problem meeting its liabilities as they fall due. Based on this in the directors opinion the company is a going concern and the accounts have been prepared on this basis.