

ROGER WATERS LIMITED
COMPANY REGISTERED No 04969426



DIRECTOR'S REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2013

RICHARD P. BRAYSHER
Chartered Accountant
2 HIGH ROAD
EASTCOTE
PINNER
MIDDLESEX
HA5 2EW

ROGER WATERS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2013

The Director's present their report together with the financial statements of the Company for the year ended 31st March 2013

PRINCIPAL ACTIVITY

The Company's principal activity during the year continued to be the provision of consultancy services to the motor retail industry

DIRECTOR'S INTERESTS

The Director's who served during the year were as follows -

MR ROGER P WATERS

MRS HEATHER WATERS

SMALL COMPANY PROVISIONS

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



ROGER WATERS (DIRECTOR)

DATED 20-9-2013

ROGER WATERS LIMITED
BALANCE SHEET AS AT 31st MARCH 2013

	Notes		<u>2012</u>
<u>FIXED ASSETS</u>			
Tangible Assets	4	2,602	3,469
<u>CURRENT ASSETS</u>			
Debtors	5	-	-
Cash at bank and in hand		<u>80,776</u>	<u>76,933</u>
Creditors amounts falling due within one year	6	<u>28,363</u>	<u>25,282</u>
NET CURRENT ASSETS		<u>52,413</u>	<u>51,651</u>
Net Assets		<u>£55,015</u>	<u>£55,120</u>
Capital and reserves			
Called up share capital	7	20	20
Profit and loss account	8	<u>54,995</u>	<u>55,100</u>
Shareholder's funds		<u>£55,015</u>	<u>£55,120</u>

ROGER WATERS LIMITED
BALANCE SHEET AS AT 31st MARCH 2013

(Continued)

DIRECTORS STATEMENT RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited requesting an audit under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The Directors acknowledge responsibility for -

- (a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies as conferred by Section 414(3) of the Companies Act 2006. The directors have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 444 of the Companies Act 2006

ON BEHALF OF THE BOARD



MR R P WATERS (DIRECTOR)

Approved by the Board on 20-4-2013

ROGER WATERS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

	<u>2013</u>	<u>2012</u>
	£	£
Sales	114,389	105,534
Cost of Sales	<u>57,710</u>	<u>59,514</u>
Gross Profit	56,679	46,020
Administrative expenses	6,205	6,048
Premises costs	1,080	520
General administrative expenses	4,630	5,090
Legal & Professional costs	<u>826</u>	<u>914</u>
Operating profit	43,938	33,448
Interest receivable	<u>1,091</u>	<u>500</u>
Profit before tax	£45,029	£33,948
Tax on profit on ordinary activities	<u>9,134</u>	<u>6,618</u>
Profit for the financial year	<u>£35,895</u>	<u>£27,330</u>

ROGER WATERS LIMITED

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

	<u>2013</u> £	<u>2012</u> £
Sales	<u>114,389</u>	<u>105,534</u>
Cost of Sales		
Consultants	<u>57,710</u>	<u>59,514</u>
GROSS PROFIT	<u>56,679</u>	<u>46,020</u>
Administrative expenses		
Employee costs		
Travel and Subsistence	972	980
Motor Expenses	<u>5,233</u>	<u>5,068</u>
	<u>6,205</u>	<u>6,048</u>
Premises Costs		
Use of home	<u>1,080</u>	<u>520</u>
General administrative expenses		
Telephone and fax	732	702
Stationery, Printing & Postage	652	871
Subscriptions and seminars	20	1,429
Insurance	660	817
Repairs and Maintenance	1,498	-
Depreciation	867	1,156
Sundry Expenses	<u>201</u>	<u>115</u>
	<u>4,630</u>	<u>5,090</u>
Legal and Professional costs		
Accountancy Fees	<u>826</u>	<u>914</u>
	<u>£43,938</u>	<u>£33,448</u>

ROGER WATERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2013

1 ACCOUNTING POLICIES

These accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, Fittings and Equipment 25% reducing balance

<u>2. OPERATING PROFIT</u>	<u>2013</u>	<u>2012</u>
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>867</u>	<u>1,156</u>
<u>3 TAXATION</u>		
UK Corporation Tax	9,130	6,639
Underprovision from earlier year	<u>4</u>	<u>(21)</u>
	<u>£9,134</u>	<u>£6,618</u>

ROGER WATERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2013

4 TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	
	<u>2013</u>	<u>2012</u>
	£	£
Cost		
At 1 st April 2012	13,670	12,071
Additions in year	<u>-</u>	<u>1,599</u>
At 31 st March 2013	<u>13,670</u>	<u>13,670</u>
Depreciation		
At 1 st April 2012	10,201	9,045
Charge for the year	<u>867</u>	<u>1,156</u>
At 31 st March 2013	<u>11,068</u>	<u>10,201</u>
Net Book Value		
At 31 st March 2013	<u>2,602</u>	<u>3,469</u>
At 31 st March 2012	<u>3,469</u>	<u>3,026</u>

5 DEBTORS

Trade Debtors	<u>NIL</u>	<u>NIL</u>
---------------	------------	------------

6 CREDITORS (Amounts falling due within one year)

	<u>2013</u>	<u>2012</u>
Trade creditors	2,907	3,457
Directors current accounts	3,990	2,709
Corporation tax	9,130	6,639
Other taxes and social security costs	11,522	11,662
Other creditors	<u>814</u>	<u>815</u>
	<u>28,363</u>	<u>25,282</u>

ROGER WATERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2013

7 SHARE CAPITAL

Authorised

	<u>2013</u> £	<u>2012</u> £
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>20</u>	<u>20</u>

8 PROFIT AND LOSS ACCOUNT

	£	£
At 1 st April 2012	55,100	63,770
Profit for the year after tax	35,895	27,330
Dividends	<u>36,000</u>	<u>36,000</u>
At 31 st March 2013	<u>£54,995</u>	<u>£55,100</u>

9 DIVIDENDS

	<u>2013</u> £	<u>2012</u> £
Dividends for which company became liable during the year	<u>36,000</u>	<u>36,000</u>