

ROGER WATERS LIMITED  
COMPANY REGISTERED No 4969426

DIRECTOR'S REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012



RICHARD P BRAYSHER

Chartered Accountant

2 HIGH ROAD

EASTCOTE

PINNER

MIDDLESEX

HA5 2EW

## ROGER WATERS LIMITED

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012

The Director's present their report and unaudited accounts for the year ended 31<sup>st</sup> March 2012

#### PRINCIPAL ACTIVITIES

The Company's principal activity during the year continued to be the provision of consultancy services to the motor retail industry

#### DIRECTOR'S INTERESTS

The Director's who served during the year and their interests in the share capital of the Company were as follows -

	£1 Ordinary Shares	
	31 <sup>st</sup> March 2012	1 <sup>st</sup> April 2011
Roger P Waters	15	15
Heather Waters	5	5

#### SMALL COMPANY SPECIAL PROVISIONS

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on



ROGER WATERS  
(DIRECTOR)

DATED 16.1.13

ROGER WATERS LIMITED  
BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2012

	Notes		<u>2011</u>
<u>FIXED ASSETS</u>			
Tangible Assets	4	3,469	<u>3,026</u>
<u>CURRENT ASSETS</u>			
Debtors	5	-	-
Cash at bank and in hand		<u>76,933</u>	<u>88,590</u>
		<u>76,933</u>	<u>88,590</u>
Creditors amounts falling due within one year	6	<u>25,282</u>	<u>27,826</u>
NET CURRENT ASSETS		<u>51,651</u>	<u>60,764</u>
Net Assets		<u>55,120</u>	<u>63,790</u>
Capital and reserves			
Called up share capital	7	20	20
Profit and loss account	8	<u>55,100</u>	<u>63,770</u>
Shareholder's funds		<u>£55,120</u>	<u>£63,790</u>

ROGER WATERS LIMITED  
BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2012

(Continued)

DIRECTORS STATEMENT RELATING TO THE ACCOUNTS

The Company is entitled to the exemption under Section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited requesting an audit under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The Directors acknowledge responsibility for -

- (a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

In preparing these financial statements, the Directors have taken advantage of special exemptions applicable to small companies as conferred by Section 414(3) of the Companies Act 2006. The directors have done so on the grounds that, in their opinion the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 444 of the Companies Act 2006

ON BEHALF OF THE BOARD



MR R WATERS (DIRECTOR)

Approved by the Board on 10. 1. 13

ROGER WATERS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012

	<u>2012</u>	<u>2011</u>
	£	£
Sales	105,534	112,327
Cost of Sales	<u>59,514</u>	<u>50,098</u>
Gross Profit	46,020	62,229
Administrative expenses	6,048	6,842
Premises costs	520	520
General administrative expenses	5,090	4,212
Legal & Professional costs	<u>914</u>	<u>775</u>
Operating profit	33,448	49,880
Interest receivable	<u>500</u>	<u>863</u>
Profit before tax	£33,948	£50,743
Tax on profit on ordinary activities	<u>6,618</u>	<u>10,807</u>
Profit for the financial year	<u>£27,330</u>	<u>£39,936</u>

ROGER WATERS LIMITEDSCHEDULE TO THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2012

	<u>2012</u> £	<u>2011</u> £
Sales	<u>105,534</u>	<u>112,327</u>
Cost of Sales		
Consultants	<u>59,514</u> <u>46,020</u>	<u>50,098</u> <u>62,229</u>
Administrative expenses		
Employee costs		
Travel and Subsistence	980	1,204
Motor Expenses	<u>5,068</u> <u>6,048</u>	<u>5,638</u> <u>6,842</u>
Premises Costs		
Use of home	<u>520</u>	<u>520</u>
General administrative expenses		
Telephone and fax	702	987
Stationery/Printing & Postage	871	878
Subscriptions and seminars	1,429	45
Insurance	817	870
Repairs and Maintenance	-	308
Depreciation	1,156	1,009
Sundry Expenses	<u>115</u> 5,090	<u>115</u> 4,212
Legal and professional costs		
Accountancy Fees	<u>914</u> <u>914</u>	<u>775</u> <u>775</u>
NET PROFIT	<u>£33,448</u>	<u>£49,880</u>

## ROGER WATERS LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012

#### 1 ACCOUNTING POLICIES

These accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2007)

##### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, Fittings and Equipment 25% reducing balance

#### 2 OPERATING PROFIT

	<u>2012</u>	<u>2011</u>
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>1,156</u>	<u>1,009</u>

#### 3 TAXATION

UK Corporation Tax	6.639	10.787
Underprovision from earlier year	<u>(21)</u>	<u>20</u>
	<u>6,618</u>	<u>10,807</u>

ROGER WATERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012

4 TANGIBLE FIXED ASSETS

Fixtures, Fittings & Equipment

	<u>2012</u> £	<u>2011</u> £
Cost		
At 1 <sup>st</sup> April 2011	12.071	12.071
Additions in year	<u>1 599</u>	-
At 31 <sup>st</sup> March 2012	<u>13 670</u>	<u>12.071</u>
Depreciation		
At 1 <sup>st</sup> April 2011	9 045	8.036
Charge for the year	<u>1 156</u>	<u>1.009</u>
At 31 <sup>st</sup> March 2012	<u>10 201</u>	<u>9.045</u>
Net Book Value		
At 31 <sup>st</sup> March 2012	<u>3.469</u>	<u>3.026</u>
At 31 <sup>st</sup> March 2011	<u>3.026</u>	<u>4.035</u>

5 DEBTORS

Trade Debtors	<u>NIL</u>	<u>NIL</u>
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6 CREDITORS (Amounts falling due within one year)

	<u>2012</u>	<u>2011</u>
Trade creditors	3.457	224
Directors current accounts	2.709	2,088
Corporation tax	6.639	10.787
Other taxes and social security costs	11.662	13.952
Other creditors	<u>815</u>	<u>775</u>
	<u>25.282</u>	<u>27 826</u>



ROGER WATERS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2012

7 SHARE CAPITAL

Authorised

	2012 £	2011 £
Allotted, called up and fully paid		
Ordinary Shares of £1 each	<u>20</u>	<u>20</u>

8 PROFIT AND LOSS ACCOUNT

	£	£
At 1 <sup>st</sup> April 2011	63,770	55,334
Profit for the year after tax	27,330	39,936
Dividends	<u>36,000</u>	<u>31,500</u>
At 31 <sup>st</sup> March 2012	<u>55,100</u>	<u>63,770</u>

9 DIVIDENDS

	2012 £	2011 £
Dividends for which company became liable during the year	<u>36,000</u>	<u>31,500</u>