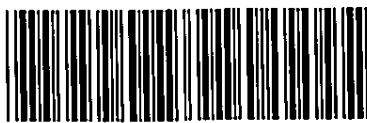


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RUBIKON RECORDINGS LIMITED

Financial Statements

For the year ended 31 December 2008

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RUBIKON RECORDINGS LIMITED

Financial statements for the year ended 31 December 2008

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RUBIKON RECORDINGS LIMITED

Directors, Officers and advisers

Directors

R Borde-Kuofie

E Borde Kuofie

Secretary and registered office

B Borde-Kuofie

10 ST Julians Close

London

SW16 2RY

Registered number

03058600 (England and Wales)

Accountants

MNM Accountants

10 Savoy Close

Harefield

Uxbridge

UB9 6NW

Bankers

Lloyds TSB

25 Camberwell Green

London SE5 7AB

RUBIKON RECORDINGS LIMITED

Directors' report for the year ended December 2008

The directors present their report and the financial statements of the company for the year ended 31 December 2008

Principal Activity

The principal activity of the company in the year under review was that of record producer and distributor

Directors

The directors who served during the year were,

R Borde-Kuofie

E Borde-Kuofie

Directors' interest

The beneficial interest of the directors and their families in the share capital of the company were as follows

	Ordinary shares of £1 each	
	31 December 2008	01 January 2008
R Borde-Kuofie	100	100

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

R Borde-Kuofie

Approved by the Board on



RUBIKON RECORDINGS LIMITED

Profit and loss account for the year ended 31 December 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
Turnover		-	746
Cost of Sales		-	3,219
Gross loss		<u>-</u>	<u>(2,473)</u>
Administration expenses		1,369	3,471
Operating loss		<u>(1,369)</u>	<u>(5,944)</u>
Tax on profit on ordinary activities	2		
Loss for the financial year		<u><u>(1,369)</u></u>	<u><u>(5,944)</u></u>

The notes form part of these financial statements

RUBIKON RECORDINGS LIMITED

Balance sheet at 31 December 2008

	Notes	£	2008 £	£	2007 £
Current Assets					
Debtors'	2	538		538	
Cash at bank and in hand		-		-	
		<u>538</u>		<u>538</u>	
Creditors Amounts falling due within one year	3	<u>(6,101)</u>		<u>(4,731)</u>	
Net current assets			<u>(5,563)</u>		<u>(4,193)</u>
Creditors Amounts falling due after more than one year			-		-
Total assets less current liabilities			<u>£ (5,563)</u>		<u>£ (4,193)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		(5,663)		(4,293)
Shareholders' funds			<u>£ (5,563)</u>		<u>£ (4,193)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The director is responsible for-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on

S/2/10

And signed on its behalf

RODNEY BORDE-KUOFIE-Director

The notes form part of these financial statements

RUBIKON RECORDINGS LIMITED

Notes to the financial statement for the year ended 31 December 2008

1 Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

2 Debtors

	<u>2008</u>	<u>2007</u>
	£	£
Trade debtors	411	411
Other debtors	<u>127</u>	<u>127</u>
	<u>538</u>	<u>538</u>

3 Creditors: amounts falling due within one year

	<u>2008</u>	<u>2006</u>
	£	£
Trade creditors	1,000	-
Bank overdraft	2,503	2,134
Other creditors	2,598	2,597
	<u>6,101</u>	<u>4,731</u>

4 Called-up share capital

Authorised	<u>2008</u>	<u>2007</u>
Equity shares:	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:	<u>2008</u>	<u>2007</u>
Equity shares	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

RUBIKON RECORDINGS LIMITED

Notes to the financial statements for the year ended 31 December 2008 (continued)

5 Reserves

	<i>Profit and loss account</i>
	£
At 1 Jan 2008	(4,294)
Profit for the year	(1,369)
At 31 Dec 2008	<u>(5,663)</u>