

COMPANY REGISTRATION NUMBER 3075425

RUPEK LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST AUGUST 2007

ANDREW MURRAY & CO
Chartered Accountants
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SATURDAY



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COMPANIES HOUSE

RUPEK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2007

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RUPEK LIMITED
ABBREVIATED BALANCE SHEET
31ST AUGUST 2007

	Note	2007	2006
	2	£	£
FIXED ASSETS			
Intangible assets		1	1
Tangible assets		<u>517,220</u>	<u>581,952</u>
		517,221	581,953
CURRENT ASSETS			
Stocks		52,673	50,525
Debtors		754,310	487,846
Cash at bank and in hand		<u>37,711</u>	<u>12,210</u>
		844,694	550,581
CREDITORS: Amounts falling due within one year		<u>406,332</u>	<u>339,811</u>
NET CURRENT ASSETS		438,362	210,770
TOTAL ASSETS LESS CURRENT LIABILITIES		955,583	792,723
CREDITORS: Amounts falling due after more than one year		<u>103,554</u>	<u>142,392</u>
		852,029	650,331

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

RUPEK LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31ST AUGUST 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		112,500	112,500
Profit and loss account		739,429	537,731
SHAREHOLDERS' FUNDS		<u>852,029</u>	<u>650,331</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 18th April 2008



MR K. RAGHA
Director

RUPEK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	over a term of 8 years
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Buildings	2% of Cost
Leasehold Property	over the term of the lease
Fixtures & Fittings	20% reducing balance
Office Equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

RUPEK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2007

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST OR VALUATION			
At 1st September 2006	85,000	670,208	755,208
Additions	–	1,070	1,070
Disposals	–	(54,047)	(54,047)
At 31st August 2007	<u>85,000</u>	<u>617,231</u>	<u>702,231</u>
DEPRECIATION			
At 1st September 2006	84,999	88,256	173,255
Charge for year	–	11,755	11,755
At 31st August 2007	<u>84,999</u>	<u>100,011</u>	<u>185,010</u>
NET BOOK VALUE			
At 31st August 2007	<u>1</u>	<u>517,220</u>	<u>517,221</u>
At 31st August 2006	<u>1</u>	<u>581,952</u>	<u>581,953</u>

RUPEK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2007

3. SHARE CAPITAL**Authorised share capital:**

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>