

Registered Number 01891094

RUSS RIGBY MOTOR COMPANY LIMITED

Abbreviated Accounts

28 February 2009

**RUSS RIGBY MOTOR COMPANY LIMITED**
**Registered Number 01891094**
**Balance Sheet as at 28 February 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	1,057	1,171
Investments	3	<u>200,000</u>	<u>200,000</u>
Total fixed assets		201,057	201,171
<b>Current assets</b>			
Cash at bank and in hand		19	504
Total current assets		<u>19</u>	<u>504</u>
<b>Creditors: amounts falling due within one year</b>		(76,936)	(81,513)
Net current assets		(76,917)	(81,009)
Total assets less current liabilities		<u>124,140</u>	<u>120,162</u>
 Total net Assets (liabilities)		 124,140	 120,162
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		132,231	132,231
Profit and loss account		<u>(8,093)</u>	<u>(12,071)</u>
Shareholders funds		<u>124,140</u>	<u>120,162</u>

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 December 2009

And signed on their behalf by:  
MRS C M RIGBY, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 28 February  
2009

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Fixed assets: All fixed assets are initially recorded at cost. Hire purchase agreements: Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Deferred taxation: Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Financial instruments: Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% per annum
Fixtures and Fittings	33.33% per annum

**2 Tangible fixed assets**

Cost	£
At 29 February 2008	21,498
additions	
disposals	
revaluations	
transfers	
At 28 February 2009	<u>21,498</u>
Depreciation	
At 29 February 2008	20,327
Charge for year	114
on disposals	
At 28 February 2009	<u>20,441</u>
Net Book Value	
At 29 February 2008	1,171
At 28 February 2009	<u>1,057</u>

The freehold investment property was valued by the directors on 28 February 2009. In their opinion the open market value on an existing use basis was £200,000. This showed no change from the valuation at the beginning of the year. At 28 February 2009 the historical cost of the investment property was £69,769 (2008 -£69,769).

**3 Investments (fixed assets)**

Cost : 1.3.08 & 28.2.09 = 200,000

Depreciation = 0 Net Book Value  
at 28.2.09 = 200,000

**4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2