

REGISTERED NUMBER: 05200036 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31st August 2007**

for

**Russlee Properties Limited
Trading as
Keough & Haworth Property Developers**

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COMPANIES HOUSE

Russlee Properties Limited
Trading as Keough & Haworth Property Developers

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for the Year Ended 31st August 2007

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Russlee Properties Limited
Trading as Keough & Haworth Property Developers

Company Information
for the Year Ended 31st August 2007

DIRECTORS:

W L Haworth
Mrs A Keough
Mrs C E Haworth

SECRETARY:

W L Haworth

REGISTERED OFFICE:

c/o Egan Roberts
Glenfield House
Philips Road
Blackburn
Lancashire
BB1 5PF

REGISTERED NUMBER:

05200036 (England and Wales)

ACCOUNTANTS:

Egan Roberts Limited
Chartered Accountants
Glenfield House
Philips Road
Blackburn
Lancashire
BB1 5PF

Russlee Properties Limited
Trading as Keough & Haworth Property Developers

Abbreviated Balance Sheet
31st August 2007

	2007 £	2006 £
CURRENT ASSETS		
Stocks	584,892	406,887
Cash at bank	13,739	34,282
	<u>598,631</u>	<u>441,169</u>
CREDITORS		
Amounts falling due within one year	526,653	368,180
	<u>526,653</u>	<u>368,180</u>
NET CURRENT ASSETS	<u>71,978</u>	<u>72,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>71,978</u>	<u>72,989</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	71,878	72,889
	<u>71,978</u>	<u>72,989</u>
SHAREHOLDERS' FUNDS	<u>71,978</u>	<u>72,989</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

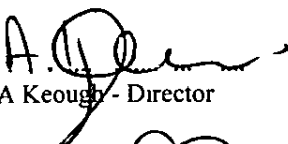
The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on


Mrs A Keough - Director


W L Haworth - Director

The notes form part of these abbreviated accounts

Russlee Properties Limited
Trading as Keough & Haworth Property Developers

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>