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COMPANIES HOUSE

RXPHARMA LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

Company Registration No 04457030 (England and Wales)

RXPHARMA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RXPHARMA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		-		740
Current assets					
Stocks		43,113		16,909	
Debtors		107,299		95,786	
Cash at bank and in hand		54,537		107,926	
		204,949		220,621	
Creditors amounts falling due within one year		(133,575)		(145,499)	
Net current assets			71,374		75,122
Total assets less current liabilities			71,374		75,862
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			70,474		74,962
Shareholders' funds			71,374		75,862

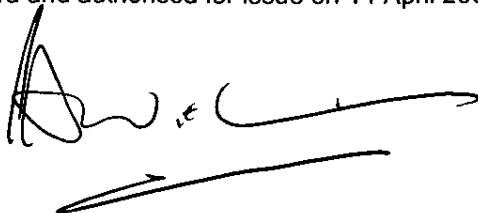
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 14 April 2008

Mr Peter Williams
Director



RXPHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment 25% straight line

Fixtures, fittings & equipment 25% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006 & at 30 June 2007	2,965
Depreciation	
At 1 July 2006	2,224
Charge for the year	741
At 30 June 2007	2,965
Net book value	
At 30 June 2007	-
At 30 June 2006	740

RXPHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

3	Share capital	2007 £	2006 £
	Authorised		
	30,000 Ordinary Shares of £1 each	30,000	30,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	900 Ordinary Shares of £1 each	900	900
		<u> </u>	<u> </u>