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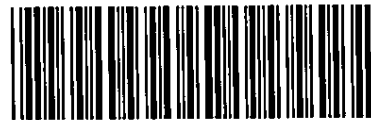
REGISTERED NUMBER: 5506440 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 May 2007**

**for**

**Rye Street Coachworks (Broxbourne) Ltd**

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COMPANIES HOUSE

**Rye Street Coachworks (Broxbourne) Ltd**

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for the Year Ended 31 May 2007**

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**Rye Street Coachworks (Broxbourne) Ltd**

**Company Information**  
**for the Year Ended 31 May 2007**

**DIRECTORS:**

T A McNaughton Esq  
L McNaughton Esq  
S S Duffy Esq

**SECRETARY:**

L McNaughton Esq

**REGISTERED OFFICE:**

Belfry House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REGISTERED NUMBER:**

5506440 (England and Wales)

**AUDITORS:**

PHILIP T CHAVE & CO  
(Registered Auditors),  
Chartered Accountants,  
Belfry House,  
Bell Lane,  
HERTFORD,  
Herts , SG14 1BP

**Report of the Independent Auditors to**  
**Rye Street Coachworks (Broxbourne) Ltd**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Rye Street Coachworks (Broxbourne) Ltd for the year ended 31 May 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

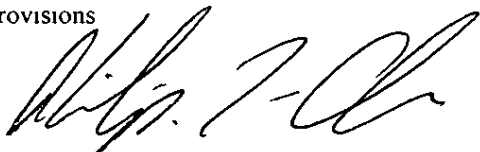
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



PHILIP T CHAVE & CO  
(Registered Auditors),  
Chartered Accountants,  
Belfry House,  
Bell Lane,  
HERTFORD,  
Herts, SG14 1BP

5 March 2008

**Rye Street Coachworks (Broxbourne) Ltd**

**Abbreviated Balance Sheet**

**31 May 2007**

	Notes	31.5.07 £	£	31 5 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		39,898		52,497
Tangible assets	3		46,575		55,128
			<u>86,473</u>		<u>107,625</u>
<b>CURRENT ASSETS</b>					
Stocks		60,074		24,465	
Debtors		255,018		286,599	
Cash in hand		1,777		2,453	
		<u>316,869</u>		<u>313,517</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	346,758		328,463	
<b>NET CURRENT LIABILITIES</b>			<u>(29,889)</u>		<u>(14,946)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>56,584</u>		<u>92,679</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(2,584)		(14,541)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,206)</u>		<u>(4,135)</u>
<b>NET ASSETS</b>			<u>49,794</u>		<u>74,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,500		1,500
Profit and loss account			48,294		72,503
<b>SHAREHOLDERS' FUNDS</b>			<u>49,794</u>		<u>74,003</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 February 2008 and were signed on its behalf by



T A McNaughton Esq - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2007**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements for the year ended 31 May 2007 have been prepared on a going concern basis. In making this going-concern assessment, all available information about the foreseeable future (limited to a period of less than one year from the date of approval of these financial statements) has been taken into account.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Rye Street Coachworks (Broxbourne) Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2007**

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2006	
and 31 May 2007	<b>62,997</b>
<b>AMORTISATION</b>	
At 1 June 2006	<b>10,500</b>
Charge for year	<b>12,599</b>
At 31 May 2007	<b>23,099</b>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<b>39,898</b>
At 31 May 2006	<b>52,497</b>

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2006	<b>68,910</b>
Additions	<b>3,091</b>
At 31 May 2007	<b>72,001</b>
<b>DEPRECIATION</b>	
At 1 June 2006	<b>13,782</b>
Charge for year	<b>11,644</b>
At 31 May 2007	<b>25,426</b>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<b>46,575</b>
At 31 May 2006	<b>55,128</b>

**4 CREDITORS**

The following secured debts are included within creditors

	<b>31.5.07</b>	<b>31.5.06</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>13,313</b>	<b>25,051</b>
Hire purchase contracts	<b>14,541</b>	<b>31,373</b>
	<b>27,854</b>	<b>56,424</b>

**Rye Street Coachworks (Broxbourne) Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2007**

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31.5.07 £	31 5 06 £
9,000	Ordinary	£1	9,000	9,000
1,000	"A"	£1	1,000	1,000
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.5.07 £	31 5 06 £
1,000	Ordinary	£1	1,000	1,000
500	"A"	£1	500	500
			<u>1,500</u>	<u>1,500</u>

**6 ULTIMATE PARENT COMPANY**

Rye Street Coachworks Limited is the company's immediate and ultimate parent undertaking, and Mr T A McNaughton who controls 99.9% of the shares of Rye Street Coachworks Limited is the company's ultimate controlling party

**7 ES-PASE**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements