

Abbreviated Accounts for the Year Ended 31st May 2013

for

Rydale Chemists Limited

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for the Year Ended 31st May 2013

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**DIRECTORS:**

T. P. Blackledge  
R. J. Bates

**SECRETARY:**

Mrs S. J. Bates

**REGISTERED OFFICE:**

16 Chapel Lane  
Burtonwood  
Warrington  
Cheshire  
WA5 4HF

**REGISTERED NUMBER:**

02231936 (England and Wales)

**ACCOUNTANTS:**

Hadley & Co  
Chartered Accountants  
Adelphi Chambers  
30 Houghton Street  
Southport  
PR9 0NZ

Abbreviated Balance Sheet  
31st May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		224,673		225,554
<b>CURRENT ASSETS</b>					
Stocks		49,845		45,895	
Debtors		89,451		180,861	
Cash at bank and in hand		113,522		27,006	
		<u>252,818</u>		<u>253,762</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>119,445</u>		<u>132,717</u>	
<b>NET CURRENT ASSETS</b>			<u>133,373</u>		<u>121,045</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>358,046</u>		<u>346,599</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>358,044</u>		<u>346,597</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>358,046</u>		<u>346,599</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th February 2014 and were signed on its behalf by:

T. P. Blackledge - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31st May 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st June 2012	269,625
Additions	525
At 31st May 2013	<u>270,150</u>
<b>DEPRECIATION</b>	
At 1st June 2012	44,071
Charge for year	1,406
At 31st May 2013	<u>45,477</u>
<b>NET BOOK VALUE</b>	
At 31st May 2013	<u>224,673</u>
At 31st May 2012	<u>225,554</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st May 2013

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.