

COMPANY REGISTRATION NUMBER 03449827

S & R Projects Ltd
Unaudited Abbreviated Accounts
31 August 2008

FRIDAY



A1WEXB1U

A48

26/06/2009

405

COMPANIES HOUSE

S & R Projects Ltd
Abbreviated Accounts
Year Ended 31 August 2008

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

S & R Projects Ltd
Abbreviated Balance Sheet
31 August 2008

	Note	2008 £	£	2007 £	£
Fixed Assets	2				
Tangible assets			20,471		11,920
Current Assets					
Debtors		34,853		40,517	
Creditors: Amounts Falling due Within One Year		<u>46,099</u>		<u>47,734</u>	
Net Current Liabilities			(11,246)		(7,217)
Total Assets Less Current Liabilities			<u>9,225</u>		<u>4,703</u>
Provisions for Liabilities			3,149		988
			<u>6,076</u>		<u>3,715</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			6,074		3,713
Shareholders' Funds			<u>6,076</u>		<u>3,715</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

S & R Projects Ltd

Abbreviated Balance Sheet *(continued)*

31 August 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24.6.09



Mr S V Robertson

The notes on pages 3 to 4 form part of these abbreviated accounts.

S & R Projects Ltd

Notes to the Abbreviated Accounts

Year Ended 31 August 2008

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

1.4 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

S & R Projects Ltd
Notes to the Abbreviated Accounts
Year Ended 31 August 2008

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 September 2007	42,847
Additions	<u>12,450</u>
At 31 August 2008	<u>55,297</u>
Depreciation	
At 1 September 2007	30,927
Charge for year	<u>3,899</u>
At 31 August 2008	<u>34,826</u>
Net Book Value	
At 31 August 2008	<u>20,471</u>
At 31 August 2007	<u>11,920</u>

3. Share Capital

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>