

Registered number
4197318
England and Wales

S A FLANGES LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

30 JUNE 2010

MONTGOMERY & CO
Chartered Accountants

Norham House
Moutenoy Road
Moorgate
ROTHERHAM
S60 2AJ

SATURDAY



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07/08/2010

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COMPANIES HOUSE

S A FLANGES LIMITED

DIRECTORS	N P Ackroyd N D Jacques P Draper
SECRETARY	N P Ackroyd
REGISTERED OFFICE	PO Box 1 Greasbrough Road ROTHERHAM South Yorkshire S60 1RW
REGISTERED NUMBER	4197318 England and Wales
REPORTING ACCOUNTANTS	MONTGOMERY & CO Chartered Accountants Norham House Mountenoy Road Moorgate ROTHERHAM S60 2AJ

ANNUAL REPORT AND UNAUDITED ACCOUNTS 30 JUNE 2010

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S A FLANGES LIMITED

REPORT OF THE DIRECTORS

The Directors present their annual report with the unaudited accounts of the company for the year ended 30 June 2010

Principal activity

The principal activity of the company in the year under review was the Manufacture of Flanges

Directors

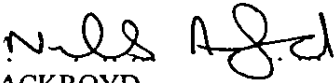
The Directors in office in the year and their interests in the Company's issued ordinary share capital were as follows

N P Ackroyd
N D Jacques
P Draper

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

In accordance with the Articles of Association the Directors are not required to retire

Signed on behalf of the Board of Directors


N P ACKROYD
Secretary

Date approved by the Board 4 - 8 - 2010

S A FLANGES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2010**

	NOTES	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
Turnover	2	427,442	447,776
Cost of Sales		<u>(357,980)</u>	<u>(317,341)</u>
Gross Profit		69,462	130,435
Administrative Expenses		<u>(59,022)</u>	<u>(125,837)</u>
Operating Profit	3	10,440	4,598
Interest Payable		-	-
Interest Receivable		<u>-</u>	<u>569</u>
Profit on ordinary activities before taxation		10,440	5,167
Taxation	4	<u>(2,250)</u>	<u>(1,154)</u>
Profit for the financial year after taxation		<u>£8,190</u>	<u>£4,013</u>
Dividends paid or proposed		<u>-</u>	<u>-</u>
Retained Profit at 1 7 2009		93,925	89,912
Profit for the financial year after taxation		8,190	4,013
Dividends paid		<u>-</u>	<u>-</u>
Retained Profit at 30 6 2010		<u>£102,115</u>	<u>£93,925</u>

S A FLANGES LIMITED**BALANCE SHEET 30 JUNE 2010**

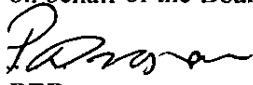
	NOTES	2010	2009
		£	£
Fixed Assets			
Tangible Assets	5	<u>10,213</u>	<u>13,617</u>
		<u>10,213</u>	<u>13,617</u>
Current Assets			
Stocks		50,188	41,272
Debtors	6	110,608	82,780
Cash at Bank and in Hand		<u>15,928</u>	<u>40,283</u>
		176,724	164,335
Creditors. amounts			
falling due within one year	7	<u>(83,972)</u>	<u>(82,811)</u>
Net Current Assets		<u>92,752</u>	<u>81,524</u>
Total Assets less Current Liabilities		102,965	95,141
Creditors: amounts falling due			
after more than one year		-	-
Provision for Liabilities & Charges	8	<u>(750)</u>	<u>(1,116)</u>
Net assets		<u>£102,215</u>	<u>£94,025</u>
Capital and Reserves			
Called up Share capital	9	100	100
Profit and Loss Account		<u>102,115</u>	<u>93,925</u>
Shareholders' Funds	10	<u>£102,215</u>	<u>£94,025</u>

These Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, relating to Accounts, so far as applicable to the company

Signed on behalf of the Board of Directors


P DRAPER
Director

Date approved by the Board

4 8 . 2010

S A FLANGES LIMITED

SCHEDULE OF TANGIBLE FIXED ASSETS 30 JUNE 2010

	EQUIPMENT, FIXTURES & FITTINGS	PLANT & MACHINERY	TOTAL
	£	£	£
<u>COST</u>			
<u>At 1 7 2009</u>	4,989	36,105	41,094
<u>ADDITIONS</u>	-	-	-
<u>DISPOSALS</u>	-	-	-
<u>At 30 6 2010</u>	£4,989	£36,105	£41,094
<u>DEPRECIATION</u>			
<u>At 1 7 2009</u>	3,645	23,832	27,477
<u>This Year</u>	336	3,068	3,404
<u>At 30 6 2010</u>	£3,981	£26,900	£30,881
<u>NET BOOK VALUES</u>			
<u>At 30 6 2010</u>	£1,008	£9,205	£10,213
<u>At 30 6 2009</u>	£1,344	£12,273	£13,617

S A FLANGES LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2010

1 ACCOUNTING POLICIES

Basis of accounting

The Accounts are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 25% Straight line
Fixtures & Fittings - 25% Straight line

Deferred Taxation

Deferred Taxation is accounted for in accordance with FRS 19.

2 TURNOVER

Turnover is derived wholly from the United Kingdom

3 OPERATING PROFIT

The operating profit is stated after charging

	<u>2010</u> £	<u>2009</u> £
Depreciation of Tangible Fixed Assets	<u>£3,404</u>	<u>£4,539</u>
Directors' Emoluments	<u>£-----</u>	<u>£-----</u>

No Directors are Members of Money Purchase Pension Schemes

4 TAXATION

	<u>2010</u> £	<u>2009</u> £
Corporation Tax 21% (2009 – 21%)	2,616	1,672
Under/(over) provision prior year	-	-
Deferred Tax Charge/(release)	<u>(366)</u>	<u>(518)</u>
	<u>£2,250</u>	<u>£1,154</u>

5 TANGIBLE FIXED ASSETS

A Schedule of Tangible Fixed Assets is shown included in the accounts at Page 4

S A FLANGES LIMITED**NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2010**

6	DEBTORS	<u>2010</u> £	<u>2009</u> £
	Trade Debtors	104,651	76,151
	Prepayments & Accrued Income	<u>5,957</u>	<u>6,629</u>
		<u>£110,608</u>	<u>£82,780</u>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2010</u> £	<u>2009</u> £
	Trade Creditors	76,603	52,336
	Other Creditors	-	25,689
	Current Corporation Tax	2,616	1,672
	Taxation & Social Security costs	<u>4,753</u>	<u>3,114</u>
		<u>£83,972</u>	<u>£82,811</u>
	Included in trade creditors are amounts due in respect of goods for which title does not pass until payment is made		
8	PROVISION FOR LIABILITIES & CHARGES	<u>2010</u> £	<u>2009</u> £
	Deferred Taxation		
	Provision at 1 7 2009	1,116	1,634
	Charge in Year	<u>(366)</u>	<u>(518)</u>
	Provision at 30 6 2010	<u>£750</u>	<u>£1,116</u>
9	CALLED UP SHARE CAPITAL	<u>2010</u> £	<u>2009</u> £
	Allotted, called up and fully paid 100 Ordinary Shares of £1 Each	<u>£100</u>	<u>£100</u>
	There were no changes to Share Capital during the year		
10	SHAREHOLDERS' FUNDS		
	Reconciliation of movements on shareholders' funds	<u>2010</u> £	<u>2009</u> £
	Profit for the financial year after taxation	8,190	4,013
	Dividends	<u>-</u>	<u>-</u>
		8,190	4,013
	Opening shareholders' funds at 1 7 2009	<u>94,025</u>	<u>90,012</u>
	Closing Shareholders' Funds at 30 6 2010	<u>£102,215</u>	<u>£94,025</u>

S A FLANGES LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2010

11 CONTINGENT LIABILITIES

There were no contingent liabilities (2009 Nil)

12 COMMITMENTS

Capital commitments

There are no contracts in existence for present or future capital commitments (2009 Nil)

Lease commitments – operating leases

At 30 June 2010, the company had annual commitments of £15,335 (2009 £15,335) in respect of premises

13 RELATED PARTY TRANSACTIONS

Material interests of Directors

The Company trades with P Draper, Director, and Special Alloys (Northern) Limited of which N P Ackroyd, Director, and N D Jacques, Director, are Shareholders and Directors, as follows

<u>Amounts payable to Special Alloys (Northern) Limited</u>	<u>2010</u> £	<u>2009</u> £
Rent of part of Premises	3,700	3,700
Purchase of Raw Materials	13,023	31,638
Management Charges	-	7,500
	<u>£16,723</u>	<u>£42,838</u>

<u>Sales to Special Alloys (Northern) Limited</u>	<u>2010</u> £	<u>2009</u> £
	<u>£15,056</u>	<u>£6,851</u>

<u>Amounts Payable to P Draper, Director</u>	<u>2009</u> £	<u>2010</u> £
Van Hire	900	1,800
Purchase of Raw Materials	37,022	7,451
Management Charges	-	25,500
	<u>£37,922</u>	<u>£34,751</u>

<u>Sales to P Draper, Director</u>	<u>2009</u> £	<u>2010</u> £
	<u>£164</u>	<u>£1,903</u>

S A FLANGES LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 30 JUNE 2010

RELATED PARTY TRANSACTIONS – CONTINUED

Controlling party

During the two years ending 30 June 2010, Special Alloys Holdings Limited and P Draper, Director, control the Company by the virtue of a controlling interest of 100% of the issued Ordinary Share Capital

14 POST BALANCE SHEET EVENTS

There are no significant post Balance Sheet events