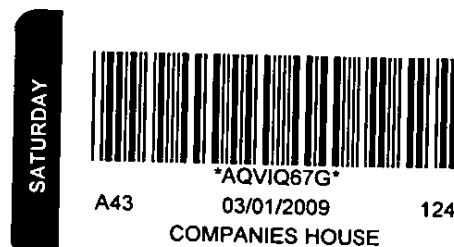


S Buckland Limited
Company Number 5402338
24 Micheldene Road
East Dean, East Sussex
BN20 0JP

Financial Statements
For the Year Ended 31 March 2008

CONTENTS:

- 1. Directors Report**
- 2. Accountant's Report**
- 3. Profit and Loss Account**
- 4-5. Balance Sheet**
- 6-7. Notes to the Financial Statements**



Prepared by:
Stephen P Buckland, MAAT
STEPHENS
Accountants, Tax and Business Advisers
24 Micheldene Road, East Dean, East Sussex, BN20 0JP

S Buckland Limited

Company Number 05402338

Company Information

Directors	Mr Stephen Paul Buckland	(appointed 23 March 2005)
	Mrs Lee Barbara Buckland	(appointed 23 March 2005)
Company Secretary	Mrs Lee Barbara Buckland	(appointed 23 March 2005)
Registered Office	24 Micheldene Road East Dean, East Sussex BN20 0JP	
Business Address	24 Micheldene Road East Dean, East Sussex BN20 0JP	
Accountant	Stephen P Buckland, MAAT 24 Micheldene Road East Dean, East Sussex BN20 0JP	
Bankers	Lloyds TSB Bank plc 104 Terminus Road Eastbourne East Sussex, BN21 3AA	

Directors' Report

For the Year Ended 31 March 2008

The Directors' present their report and the financial statements for year ended 31 March 2008

Principal Activity

The principal activity of the company during the period was the provision of Accountancy, Taxation and Business services.

Directors

The directors who served during the period and their interests in the shares of the company were as follows:

	Ordinary shares of £1 each	
	31 March 2008	31 March 2007
Mr Stephen Paul Buckland (appointed 23 March 2005)	100	100
Mrs Lee Barbara Buckland (appointed 23 March 2005)	100	100

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for the year.


In preparing these the directors' are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

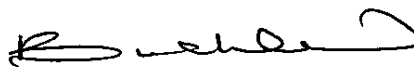
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by;



Mr Stephen Paul Buckland



Mrs Lee Barbara Buckland

Directors

Dated: 31.12.2008

S-Buckland Limited

Company Number 05402338

**Accountant's Report
For the Year Ended 31 March 2008**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the trading period ended 31 March 2008, as set out on pages 3 to 7, and you consider that the company is exempt from an audit.

In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



**Stephen P. Buckland, MAAT
STEPHENS
Accountants, Tax and Business Advisers**

Dated: 31.12.2008

S Buckland Limited

Company Number 05402338

Profit and Loss Account

For the Year Ended 31 March 2008

		01.04.2007 to <u>31.03.2008</u>	01.04.2006 to <u>31.03.2007</u>
	<u>Notes</u>		
Turnover	2	20409	29517
<u>Deduct</u>			
Administrative expenses		<u>20435</u>	<u>25202</u>
<u>Operating -Loss/Profits</u>	3	-26	4315
<u>Add</u>			
Interest receivable and similar income		<u>42</u>	<u>0</u>
Profit on ordinary activities before taxation		16	4315
<u>Deduct</u>			
Tax on profits on ordinary activities	5	<u>147</u>	<u>933</u>
Loss on ordinary activities after taxation		-131	3382
<u>Deduct</u>			
Dividends		<u>0</u>	<u>1000</u>
Retained Loss for the period		-131	2382
Accumulated Profit brought forward		<u>3319</u>	<u>937</u>
<u>Accumulated Profit carried forward</u>		£ <u>3188</u>	£ <u>3319</u>

S Buckland Limited

Company Number 05402338

Balance Sheet

As at 31 March 2008

	<u>Notes</u>	<u>31.03.2008</u>	<u>31.03.2007</u>
Fixed Assets			
Tangible assets	6	1485	1979
Current Assets			
Debtors and prepayments	7	2345	2332
Cash at bank and in hand		<u>1669</u>	<u>419</u>
		<u>4014</u>	<u>2751</u>
<u>Deduct</u>			
Current Liabilities			
Creditors: amounts falling due within one year	8	<u>2111</u>	<u>1211</u>
Net Current Assets/Liabilities		<u>1903</u>	<u>1540</u>
Total Assets less Current Liabilities		3388	3519
Liabilities falling due after more than one year		<u>0</u>	<u>0</u>
		£ <u>3388</u>	£ <u>3519</u>
Capital and Reserves			
Called up share capital	9	200	200
Profit and loss account		<u>3188</u>	<u>3319</u>
		£ <u>3388</u>	£ <u>3519</u>

The Directors Statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Balance Sheet: Continued

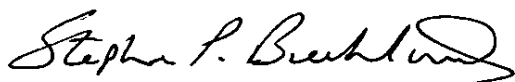
Directors' statements required by Section 294B (4) for the year ended 31 March 2008

In approving these financial statements as Directors of the company we hereby confirm.

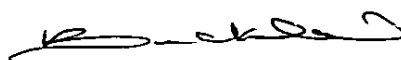
- a) that for the period stated above the company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008.
- c) that we acknowledge our responsibilities for;
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities, (effective June 2002).

The financial statements approved by the Board on and signed on its behalf by;



Mr Stephen Paul Buckland



Mrs Lee Barbara Buckland

Directors

Dated: 31.12.2008

Notes to the Financial Statements
For the Year Ended 31 March 2008

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for the provision of Accountancy, Taxation and Business Services.

1.3 Tangible fixed assets and depreciation

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office Equipment and Office Furniture and Fittings: 25% per annum on reducing balance basis.

1.4 Deferred Taxation

No provision is made for deferred taxation.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating Profit	2008	2007
	£	£

Operating Profit is stated after charging:

Depreciation of tangible assets	494	659
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4. Directors emoluments	2008	2007
	£	£

There were no employees during the period.

There were two Directors who served during the period.

Directors remuneration and benefits.	9600	10656
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Notes to the Financial Statements
For the Year Ended 31 March 2008

	2008 £	2007 £
5. Taxation		
Domestic UK Corporation Tax	147	933

	Office Equipment	Office Furniture Fittings	Total
6. Tangible Fixed assets			
Cost			
Balance brought forward 1 April 2007	3713	2400	6113
Additions in period	0	0	0
Disposals in period	<u>0</u>	<u>0</u>	<u>0</u>
	3713	2400	6113
Depreciation			
Balance brought forward 1 April 2007	2546	1588	4134
Charge for the period	291	203	494
Eliminated on disposals	0	0	0
	2837	1791	4628
<u>Net book value</u>			
At 31 March 2008	876	609	1485
At 31 March 2007	1167	812	1979

	2008 £	2007 £
7. Debtors and prepayments		
Trade debtors	2345	2332

	2008 £	2007 £
8. Creditors, amounts falling due within one year		
Corporation Tax	147	933
Other taxes and social security costs	0	264
Directors' accounts	1964	14
Other creditors	<u>0</u>	<u>0</u>
	2111	1211

	2008 £	2007 £
9. Share Capital		
Authorised		
1000 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200