

COMPANY REGISTRATION NUMBER 05331735

S. J. DUDSON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2014

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COMPANIES HOUSE

SAINT AND CO

Chartered Accountants
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Gillan Way
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Penrith
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CA11 9GR

S. J. DUDSON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

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S. J. DUDSON LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		2,913	5,825
Tangible assets		<u>2,067</u>	<u>2,630</u>
		<u>4,980</u>	<u>8,455</u>
CURRENT ASSETS			
Stocks		68,394	69,091
Debtors		22,230	24,407
Cash at bank and in hand		<u>121,921</u>	<u>125,283</u>
		212,545	218,781
CREDITORS: Amounts falling due within one year		<u>45,007</u>	<u>44,512</u>
NET CURRENT ASSETS		<u>167,538</u>	<u>174,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,518</u>	<u>182,724</u>
PROVISIONS FOR LIABILITIES		49	81
		<u>172,469</u>	<u>182,643</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>172,369</u>	<u>182,543</u>
SHAREHOLDERS' FUNDS		<u>172,469</u>	<u>182,643</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 May 2014.



MRS S BURTON
Director

Company Registration Number: 05331735

The notes on pages 2 to 3 form part of these abbreviated accounts.

S. J. DUDSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

S. J. DUDSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2013 and 31 January 2014	<u>29,113</u>	<u>19,547</u>	<u>48,660</u>
DEPRECIATION			
At 1 February 2013	23,288	16,917	40,205
Charge for year	<u>2,912</u>	<u>563</u>	<u>3,475</u>
At 31 January 2014	<u>26,200</u>	<u>17,480</u>	<u>43,680</u>
NET BOOK VALUE			
At 31 January 2014	<u>2,913</u>	<u>2,067</u>	<u>4,980</u>
At 31 January 2013	<u>5,825</u>	<u>2,630</u>	<u>8,455</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>