

Registration number 3045887

S Hukin Limited
Abbreviated accounts
for the year ended 31 May 2014

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S Hukin Limited

**Abbreviated balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,611		6,391
Current assets					
Stocks		77,407		88,389	
Debtors		69,191		81,696	
Cash at bank and in hand		147,387		154,485	
		<u>293,985</u>		<u>324,570</u>	
Creditors: amounts falling due within one year		<u>(89,216)</u>		<u>(116,682)</u>	
Net current assets			<u>204,769</u>		<u>207,888</u>
Total assets less current liabilities			209,380		214,279
Provisions for liabilities			<u>(632)</u>		<u>(842)</u>
Net assets			<u>208,748</u>		<u>213,437</u>
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			208,738		213,427
Shareholders' funds			<u>208,748</u>		<u>213,437</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

S Hukin Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

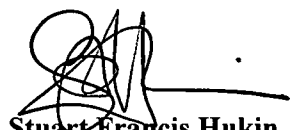
For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1 August 2014, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Stuart Francis Hukin', with a horizontal line extending to the right.

Stuart Francis Hukin
Director

Registration number 3045887

The notes on pages 3 to 5 form an integral part of these financial statements.

S Hukin Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

S Hukin Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

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1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2013	20,995
At 31 May 2014	20,995
Depreciation	
At 1 June 2013	14,604
Charge for year	1,780
At 31 May 2014	16,384
Net book values	
At 31 May 2014	4,611
At 31 May 2013	6,391

3. Creditors:

The company had no secured creditors at 31 May 2014 and 31 May 2013.

4. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
Equity Shares		
10 Ordinary shares of £1 each	10	10

S Hukin Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2014**

..... continued

5. Transactions with directors

The company leases property from a partnership which includes two of the company's directors. During the year the company paid rent of £1,500 (2013 £1,500) to the landlords.