

REGISTERED NUMBER: 04702469 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31ST MARCH 2007

FOR

S GUTHERLESS CONSTRUCTION LIMITED

**Rowley Ward
Chartered Certified Accountants
Tower House
4 Tower Street
York YO1 9SB**

WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

S GUTHERLESS CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2007

	Notes	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible Assets	2			8,758			10,277
CURRENT ASSETS							
Stock and Work in Progress		4,800				4,900	
Debtors		6,302				1,206	
Cash at Bank		-				9,238	
				11,102		15,344	
CREDITORS Amounts falling due within one year	3		17,648			14,793	
NET CURRENT ASSETS/(LIABILITIES)				(6,546)			551
TOTAL ASSETS LESS CURRENT LIABILITIES				2,212			10,828
CREDITORS Amounts falling due after more than one year	4			(1,781)			(3,425)
				£ 431			£ 7,403
CAPITAL AND RESERVES							
Called up Share Capital	5			10			10
Profit and Loss Account				421			7,393
SHAREHOLDERS' FUNDS				£ 431			£ 7,403

The notes on the pages attached form a part of these financial statements

S GUTHERLESS CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2007 (CONTINUED)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'SG' followed by a long horizontal stroke.

Director

These notes form part of these financial statements

S GUTHERLESS CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoices sales of services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Small Tools	15% on Written Down Value
Vehicles	20% on Written Down Value

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Stock and Work in Progress

Work in progress has been valued at the cost to the Company of the direct expenses incurred in that work in progress, less a provision for any foreseeable losses where appropriate. No element of profit is included in the work in progress

S GUTHERLESS CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31ST MARCH 2007

2 TANGIBLE FIXED ASSETS

	Office Equipment	Vehicles	Small Tools	Totals
	<hr/>	<hr/>	<hr/>	<hr/>
COST:				
At 1 st April 2006	-	11,750	3,815	15,565
Additions	597	-	-	-
Disposals	-	-	-	-
At 31 st March 2007	<hr/> 597 <hr/>	<hr/> 11,750 <hr/>	<hr/> 3,815 <hr/>	<hr/> 15,565 <hr/>
DEPRECIATION				
At 1 st April 2006	-	4,230	1,058	5,288
Charge for the Period	199	1,504	413	2,116
At 31 st March 2007	<hr/> 199 <hr/>	<hr/> 5,734 <hr/>	<hr/> 1,471 <hr/>	<hr/> 7,404 <hr/>
NET BOOK VALUE				
At 31 st March 2007	<hr/> 398 <hr/>	<hr/> 6,016 <hr/>	<hr/> 2,344 <hr/>	<hr/> 8,758 <hr/>
NET BOOK VALUE				
At 31 st March 2006	<hr/> - <hr/>	<hr/> 7,520 <hr/>	<hr/> 2,757 <hr/>	<hr/> 10,277 <hr/>

S GUTHERLESS CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31ST MARCH 2007

3. CREDITORS: Amounts falling due within one year.

The total of £17,648 includes a sum of £1,350 due on Directors Loan Account

4. CREDITORS: Amounts falling due after more than one year.

	<u>2007</u>	<u>2006</u>
Hire Purchase Creditor		
Total Liability	3,425	5,069
Due within 12 months	(1,644)	(1,644)
	<u>1,781</u>	<u>£3,425</u>
	=====	=====

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	<u>2007</u> £	<u>2006</u> £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
			=====	=====
Allotted and issued	Class	Nominal Value	<u>2007</u> £	<u>2006</u> £
10	Ordinary	£1	<u>10</u>	<u>10</u>
			==	==