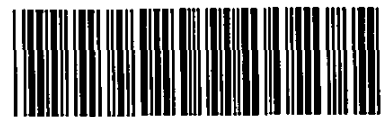


REGISTERED NUMBER: 02318779 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
S THOROGOOD & SONS (COVENT GARDEN) LTD**

WEDNESDAY



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07/03/2012

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COMPANIES HOUSE

S THOROGOOD & SONS (COVENT GARDEN) LTD (REGISTERED NUMBER: 02318779)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

S THOROGOOD & SONS (COVENT GARDEN) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011**

DIRECTORS:	A J Thorogood T J Thorogood G H Thorogood S J Thorogood
SECRETARY:	A J Thorogood
REGISTERED OFFICE:	Riverside House 1/5 Como Street Romford Essex RM7 7DN
REGISTERED NUMBER:	02318779 (England and Wales)
SENIOR STATUTORY AUDITOR:	MRW Spencer FCA
AUDITORS:	CBHC LLP Chartered Accountants Riverside House 1 - 5 Como Street Romford Essex RM7 7DN

**REPORT OF THE INDEPENDENT AUDITORS TO
S THOROGOOD & SONS (COVENT GARDEN) LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of S Thorogood & Sons (Covent Garden) Ltd for the year ended 31 October 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

MRW Spencer FCA (Senior Statutory Auditor)
for and on behalf of CBHC LLP
Chartered Accountants
Riverside House
1 - 5 Como Street
Romford
Essex
RM7 7DN

2 February 2012

S THOROGOOD & SONS (COVENT GARDEN) LTD (REGISTERED NUMBER: 02318779)

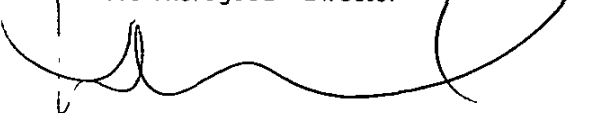
**ABBREVIATED BALANCE SHEET
31 OCTOBER 2011**

	Notes	2011	2010
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	175,827	136,812
Investments	4	60,000	60,000
		<u>235,827</u>	<u>196,812</u>
CURRENT ASSETS			
Stocks		51,280	47,419
Debtors	5	2,068,023	2,027,282
Cash at bank and in hand		253,667	457,227
		<u>2,372,970</u>	<u>2,531,928</u>
CREDITORS			
Amounts falling due within one year		<u>1,481,501</u>	<u>1,649,170</u>
NET CURRENT ASSETS		<u>891,469</u>	<u>882,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,127,296</u>	<u>1,079,570</u>
CREDITORS			
Amounts falling due after more than one year		(17,272)	(4,548)
PROVISIONS FOR LIABILITIES		<u>(26,849)</u>	<u>(15,325)</u>
NET ASSETS		<u><u>1,083,175</u></u>	<u><u>1,059,697</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	810	810
Capital redemption reserve		190	190
Profit and loss account		1,082,175	1,058,697
SHAREHOLDERS' FUNDS		<u><u>1,083,175</u></u>	<u><u>1,059,697</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 February 2012 and were signed on its behalf by:


A J Thorogood - Director


T J Thorogood - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about S Thorogood & Sons (Covent Garden) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill acquired in the past was fully depreciated in the year of purchase

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 10% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance and 16.67% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company is obliged to make contributions to the market porters' pension scheme. These contributions are made on a defined contributions basis.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	85,771
AMORTISATION	
At 1 November 2010 and 31 October 2011	85,771
NET BOOK VALUE	
At 31 October 2011	-
At 31 October 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	290,029
Additions	80,244
Disposals	(12,800)
At 31 October 2011	357,473
DEPRECIATION	
At 1 November 2010	153,217
Charge for year	37,179
Eliminated on disposal	(8,750)
At 31 October 2011	181,646
NET BOOK VALUE	
At 31 October 2011	175,827
At 31 October 2010	136,812

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2010 and 31 October 2011	60,000
NET BOOK VALUE	
At 31 October 2011	60,000
At 31 October 2010	60,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Classic Fresh Foods Ltd

Country of incorporation: England

Nature of business Wholesale distribution of fruit and vegetables

Class of shares	% holding	2011 £	2010 £
Ordinary	80 00		
Aggregate capital and reserves		(80,264)	(90,704)
Profit for the year		<u>10,440</u>	<u>3,421</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £483,303 (2010 - £452,756)

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid. Number	Class	Nominal value	2011 £	2010 £
810	Ordinary	£1	<u>810</u>	<u>810</u>