

Registered Number 07493808

ASHFIELD HOME IMPROVEMENTS LIMITED

Abbreviated Accounts

31 January 2012

ASHFIELD HOME IMPROVEMENTS LIMITED

Registered Number 07493808

Balance Sheet as at 31 January 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	4,400	-
Total fixed assets		4,400	
Current assets			
Debtors		7,503	
Total current assets		7,503	-
Creditors: amounts falling due within one year		(10,081)	
Net current assets		(2,578)	
Total assets less current liabilities		1,822	-
Total net Assets (liabilities)		1,822	
Capital and reserves			
Called up share capital		1	
Profit and loss account		1,821	-
Shareholders funds		1,822	-

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 October 2012

And signed on their behalf by:

S. BATES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

Basis of accounting The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director and bankers during this time.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. **Fixed assets** All fixed assets are initially recorded at cost. **Financial instruments** Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	5,866
disposals	
revaluations	
transfers	
At 31 January 2012	<u>5,866</u>
Depreciation	
At	
Charge for year	1,466
on disposals	
At 31 January 2012	<u>1,466</u>
Net Book Value	
At	
At 31 January 2012	<u>4,400</u>

3 Transactions with directors

During the year an interest free loan was made available to the director. The amount

loaned during the period was £22,908, of which £16,699 was repaid. The amount outstanding at the end of the period was £6,209.

4 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

5 Ultimate Controlling Party

S. Bates is the ultimate controlling party of the company.