

**Registered Number 06045870**

**S C Parkins Transport Limited**

**Abbreviated Accounts**

**31 January 2012**

**S C Parkins Transport Limited**

**Registered Number 06045870**

**Company Information**

**Registered Office:**

63 Churchill Avenue  
Southcourt  
Aylesbury  
Buckinghamshire  
HP21 8NH

**Reporting Accountants:**

Crosscast Limited  
Incorporated Financial Accountants  
Pinewood  
61 Halstead Road  
Gosfield  
Essex  
CO9 1PG

S C Parkins Transport Limited

Registered Number 06045870

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	0	12,500
Tangible	3	31,390	41,854
		<u>31,390</u>	<u>54,354</u>
<b>Current assets</b>			
Debtors		24,330	20,016
Cash at bank and in hand		25,951	33,889
Total current assets		<u>50,281</u>	<u>53,905</u>
<b>Creditors: amounts falling due within one year</b>		(81,039)	(91,067)
<b>Net current assets (liabilities)</b>		(30,758)	(37,162)
<b>Total assets less current liabilities</b>		<u>632</u>	<u>17,192</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(10,299)
<b>Total net assets (liabilities)</b>		<u>632</u>	<u>6,893</u>
<b>Capital and reserves</b>			
Called up share capital	4	20	20
Profit and loss account		612	6,873
<b>Shareholders funds</b>		<u>632</u>	<u>6,893</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

**S C Parkins, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

**Deferred tax**

Provision is not made at current rates for taxation deferred in respect of all material timing differences because, in the opinion of the Directors, the amount is not material.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2011	<u>62,500</u>
At 31 January 2012	<u>62,500</u>

**Amortisation**

At 01 February 2011	50,000
Charge for year	<u>12,500</u>
At 31 January 2012	<u>62,500</u>

**Net Book Value**

At 31 January 2012	0
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	At 31 January 2011	<u>12,500</u>		
3	<b>Tangible fixed assets</b>			
	<b>Cost</b>			<b>Total</b>
				<b>£</b>
	At 01 February 2011	-		<u>75,067</u>
	At 31 January 2012	-		<u>75,067</u>
	<b>Depreciation</b>			
	At 01 February 2011			33,213
	Charge for year	-		<u>10,464</u>
	At 31 January 2012	-		<u>43,677</u>
	<b>Net Book Value</b>			
	At 31 January 2012			31,390
	At 31 January 2011	-		<u>41,854</u>
4	<b>Share capital</b>			
		<b>2012</b>	<b>2011</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	20 Ordinary shares of £1 each	20	20	

5 **Transactions with directors**

The Directors have an agreement with the Company to provide furnished and equipped office accommodation which is available for use by the Company from time to time for the purposes of the Company's business activities at a rental for the year ended 31st January 2012 of £1262 (2011 - £1249).