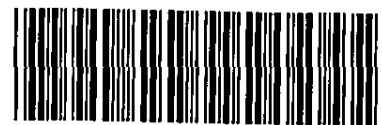


REGISTERED NUMBER: 5162477 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
ASHFIELD FINANCIAL SOLUTIONS LIMITED**

TUESDAY



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A23 27/05/2008 233
COMPANIES HOUSE



BRINDLEYS

ASHFIELD FINANCIAL SOLUTIONS LIMITED

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for the Year Ended 30 November 2007

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ASHFIELD FINANCIAL SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2007

DIRECTORS: Mr Balbir Harnal
Mr Harpreet Singh Banger

SECRETARY: Mr Harpreet Singh Banger

REGISTERED OFFICE: 256 Birmingham Road
Sutton Coldfield
West Midlands
B72 1DH

REGISTERED NUMBER: 5162477 (England and Wales)

ACCOUNTANTS Brindleys Limited
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

ASHFIELD FINANCIAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
30 November 2007

| | Notes | 2007 | 2006 |
|--|-------|---------------------|---------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 4,879 | 3,382 |
| CURRENT ASSETS | | | |
| Debtors | | 850 | 14,785 |
| Cash at bank and in hand | | 7,117 | 336 |
| | | <u>7,967</u> | <u>15,121</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>10,528</u> | <u>12,673</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(2,561)</u> | <u>2,448</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>2,318</u></u> | <u><u>5,830</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>2,218</u> | <u>5,730</u> |
| SHAREHOLDERS' FUNDS | | <u><u>2,318</u></u> | <u><u>5,830</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 April 2008 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

ASHFIELD FINANCIAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 December 2006 | 4,368 |
| Additions | 2,318 |
| | <hr/> |
| At 30 November 2007 | 6,686 |
| | <hr/> |
| DEPRECIATION | |
| At 1 December 2006 | 987 |
| Charge for year | 820 |
| | <hr/> |
| At 30 November 2007 | 1,807 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 November 2007 | 4,879 |
| | <hr/> |
| At 30 November 2006 | 3,381 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

| Number | Class | Nominal value | 2007 £ | 2006 £ |
|--------|----------|------------------|-----------|-----------|
| 100 | Ordinary | £ 1 | 100 | 100 |
| | | | <hr/> | <hr/> |