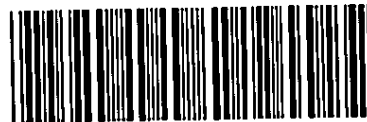


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
S.P. EQUINE LIMITED

FRIDAY



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25/09/2009
COMPANIES HOUSE

S.P. EQUINE LIMITED

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for the Year Ended 31 March 2009**

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S.P. EQUINE LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2009

DIRECTORS:

Mr M.D Thomas
Mr T.M Thomas

SECRETARY:

Mrs A J Thomas

REGISTERED OFFICE:

35B Saffron Road
Biggleswade
Bedfordshire
SG18 8DJ

REGISTERED NUMBER:

02906564 (England and Wales)

ACCOUNTANTS:

Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2 South Core
Western Int Market
Hayes Road
Southall
Middlesex
UB2 5XJ

S.P. EQUINE LIMITED
ABBREVIATED BALANCE SHEET
31 March 2009

	Notes	31.3.09 £	31.3.08 £
FIXED ASSETS			
Intangible assets	2	10,000	10,000
Tangible assets	3	11,812	4,015
		<u>21,812</u>	<u>14,015</u>
CURRENT ASSETS			
Stocks		61,736	6,214
Debtors		30,682	77,389
Cash at bank and in hand		94,774	52,602
		<u>187,192</u>	<u>136,205</u>
CREDITORS			
Amounts falling due within one year		(95,902)	(50,493)
NET CURRENT ASSETS		<u>91,290</u>	<u>85,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,102</u>	<u>99,727</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		113,100	99,725
SHAREHOLDERS' FUNDS		<u>113,102</u>	<u>99,727</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

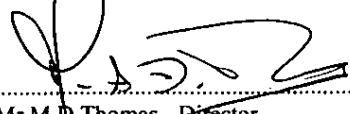
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15th Sept. 2009 and were signed on its behalf by:



 Mr T.M Thomas - Director



 Mr M.D Thomas - Director

The notes form part of these abbreviated accounts

S.P. EQUINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

There is no provision for amortisation of the cost of the goodwill.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.	- 20% on reducing balance
Motor Vehicles	- 20% on reducing balance
Computer	- 33.33% on straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2009	<u>10,000</u>
At 31 March 2008	<u>10,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	16,065
Additions	<u>10,750</u>
At 31 March 2009	<u>26,815</u>
DEPRECIATION	
At 1 April 2008	12,050
Charge for year	<u>2,953</u>
At 31 March 2009	<u>15,003</u>
NET BOOK VALUE	
At 31 March 2009	<u>11,812</u>
At 31 March 2008	<u>4,015</u>

S.P. EQUINE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2009**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

5. RELATED PARTY DISCLOSURES

Included in Creditors is £34,226 (2008 - £32835 Dr) which is owed to Baystrait Properties Ltd.

The directors of Baystrait Properties Ltd. are also directors and shareholders of S P Equine Ltd.

There are no other related party transactions which need to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2007)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S.P. EQUINE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2004, which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and the information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give the true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

Cooper Dawn Jerrom Limited

Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2 South Core
Western Int Market
Hayes Road
Southall
Middlesex
UB2 5XJ

Date: *24th September 2009*