

Registration number 3743214

S J Controls Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Harries Watkins & Jones Limited
Chartered Accountants
1A Charnwood Park
Bridgend
CF31 3PL

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S J Controls Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
S J Controls Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S J Controls Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of S J Controls Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2008. Our work has been undertaken solely to prepare for your approval the accounts of S J Controls Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S J Controls Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S J Controls Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S J Controls Limited. You consider that S J Controls Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of S J Controls Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Harries Watkins & Jones Limited
Chartered Accountants
1A Charnwood Park
Bridgend
CF31 3PL
5 August 2011

S J Controls Limited
(Registration number: 3743214)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>7,136</u>	<u>10,120</u>
Current assets			
Stocks		45	45
Debtors		21,306	65,575
Cash at bank and in hand		<u>10,558</u>	<u>35,912</u>
		31,909	101,532
Creditors Amounts falling due within one year		<u>(21,493)</u>	<u>(61,184)</u>
Net current assets		<u>10,416</u>	<u>40,348</u>
Total assets less current liabilities		17,552	50,468
Provisions for liabilities		-	(41)
Net assets		<u>17,552</u>	<u>50,427</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>17,452</u>	<u>50,327</u>
Shareholders' funds		<u>17,552</u>	<u>50,427</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 5 August 2011 and signed on its behalf by



Stephen Creed
Director

S J Controls Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line basis
Motor vehicles	25% of net book value

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

S J Controls Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	35,912	35,912
Disposals	(6,725)	(6,725)
At 31 March 2011	29,187	29,187
Amortisation		
At 1 April 2010	25,793	25,793
Charge for the year	2,975	2,975
Eliminated on disposals	(6,717)	(6,717)
At 31 March 2011	22,051	22,051
Net book value		
At 31 March 2011	7,136	7,136
At 31 March 2010	10,119	10,119

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	-	5,346

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

S J Controls Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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5 Control

The company is controlled by the directors who own 100% of the called up share capital