

**Registered Number 07196980**

**S P J Forestry Limited**

**Abbreviated Accounts**

**31 December 2011**

**S P J Forestry Limited**

**Registered Number 07196980**

**Company Information**

**Registered Office:**

Goleugod  
Llanwnog  
Caersws  
Powys  
SY17 5PA

**Reporting Accountants:**

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

S P J Forestry Limited

Registered Number 07196980

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	459,633	271,070
		<u>459,633</u>	<u>271,070</u>
<b>Current assets</b>			
Stocks		7,000	4,300
Debtors		37,898	11,834
Cash at bank and in hand		41,574	115,299
Total current assets		<u>86,472</u>	<u>131,433</u>
<b>Creditors: amounts falling due within one year</b>		(254,550)	(305,698)
<b>Net current assets (liabilities)</b>		(168,078)	(174,265)
<b>Total assets less current liabilities</b>		<u>291,555</u>	<u>96,805</u>
<b>Creditors: amounts falling due after more than one year</b>		(128,374)	(28,475)
<b>Provisions for liabilities</b>		(43,499)	(26,100)
<b>Total net assets (liabilities)</b>		<u>119,682</u>	<u>42,230</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		119,582	42,130
<b>Shareholders funds</b>		<u>119,682</u>	<u>42,230</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2012

And signed on their behalf by:

**S P Jones, Director**

**Mrs C D Jones, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents work done, exclusive of value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Motor vehicles	20% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	324,841
Additions	288,200
Disposals	(49,500)
At 31 December 2011	<u>563,541</u>
<b>Depreciation</b>	
At 01 January 2011	53,771

Charge for year		54,000
On disposals	-	(3,863)
At 31 December 2011	-	<u>103,908</u>

**Net Book Value**

At 31 December 2011		459,633
At 31 December 2010	-	<u>271,070</u>

3 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100