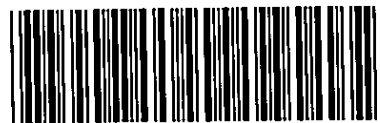


Safehouse Self-Storage Limited
Abbreviated financial statements
for the year ended 30 November 2008

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Safehouse Self-Storage Limited

Abbreviated financial statements for the year ended 30 November 2008

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Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 – 4

Independent auditors' report to the directors of Safehouse Self-Storage Limited under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Safehouse Self-Storage Limited for the year ended 30 November 2008 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company's directors for the purpose of section 247B of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Belfast
23 September 2009

Safehouse Self-Storage Limited

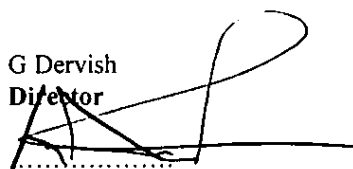
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Abbreviated balance sheet at 30 November 2008

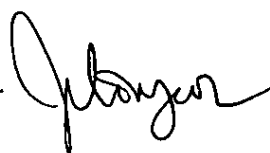
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	948	1,357
Current assets			
Debtors		4,613,783	3,747,286
Cash at bank and in hand		518,330	156,165
		5,132,113	3,903,451
Creditors: amounts falling due within one year		(768,682)	(660,524)
Net current assets		4,363,431	3,242,927
Total assets less current liabilities		4,364,379	3,244,284
Provisions for liabilities		(25)	(73)
Net assets		4,364,354	3,244,211
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,364,352	3,244,209
Total shareholders' funds		4,364,354	3,244,211

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

G Dervish
Director



A Yap
Director



17 Sep 2009

Notes to the abbreviated financial statements for the year ended 30 November 2008**1 Accounting policies**

These financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards. The significant accounting policies adopted are set out below.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Plant and machinery - 10%

Turnover

Turnover represents the invoiced value of services supplied during the year excluding value added tax. Turnover is recognised on a straight line basis over the term of rental agreements.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

2 Tangible assets

	Total £
Cost	
At 1 December 2007 and at 30 November 2008	4,085
Accumulated depreciation	
At 1 December 2007	2,728
Charge for the year	409
At 30 November 2008	3,137
Net book value	
At 30 November 2008	948
At 30 November 2007	1,357

Notes to the abbreviated financial statements for the year ended 30 November 2008**3 Called up share capital**

	2008	2007
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called-up and fully paid		
2 ordinary shares of £1 each	2	2

4 Ultimate parent undertaking

The immediate and ultimate parent undertaking of the company is Steamhouse Group Limited, a company incorporated in England and Wales. Copies of the group financial statements are available to the public from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

The ultimate controlling party is G Dervish.