

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
ASHDEAN LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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ASHDEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: A F A Pabani

SECRETARY: B F A Pabani

REGISTERED OFFICE: 2 Mottingham Road
Edmonton
London
N9 8DY

REGISTERED NUMBER: 04221531 (England and Wales)

ACCOUNTANTS: Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ASHDEAN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashdean Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icacw.com/membershandbook.

This report is made solely to the director of Ashdean Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ashdean Limited and state those matters that we have agreed to state to the director of Ashdean Limited in this report in accordance with AAF 2/10 as detailed at icacw.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ashdean Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ashdean Limited. You consider that Ashdean Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ashdean Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

5 July 2013

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	30.9.12 £	30.9.11 £
FIXED ASSETS			
Investments	2	277,810	277,810
Investment property	3	<u>909,681</u>	<u>909,681</u>
		<u>1,187,491</u>	<u>1,187,491</u>
CURRENT ASSETS			
Debtors		423,847	406,117
Cash in hand		<u>15,088</u>	<u>1,520</u>
		438,935	407,637
CREDITORS			
Amounts falling due within one year	4	<u>(322,754)</u>	<u>(310,875)</u>
NET CURRENT ASSETS		<u>116,181</u>	<u>96,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,303,672</u>	<u>1,284,253</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>(1,288,418)</u>	<u>(1,366,594)</u>
NET ASSETS/(LIABILITIES)		<u><u>15,254</u></u>	<u><u>(82,341)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		1,091	1,091
Profit and loss account		<u>14,063</u>	<u>(83,532)</u>
SHAREHOLDERS' FUNDS		<u><u>15,254</u></u>	<u><u>(82,341)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 July 2013 and were signed by:

A F A Pabani - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable during the year.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for the Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSET INVESTMENTS**COST**

At 1 October 2011
and 30 September 2012

NET BOOK VALUE

At 30 September 2012
At 30 September 2011

Investments
other
than
loans
£

277,810

277,810

277,810

3. INVESTMENT PROPERTY**COST OR VALUATION**

At 1 October 2011
and 30 September 2012

NET BOOK VALUE

At 30 September 2012
At 30 September 2011

Total
£

909,681

909,681

909,681

In the opinion of the director, the carrying amount of the investment property is not materially different from its open market value at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

4. CREDITORS

Creditors include an amount of £ 1,395,283 (30.9.11 - £ 1,476,341) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.12	30.9.11
	£	£
Repayable by instalments	<u>823,806</u>	<u>904,135</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12	30.9.11
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.