

**Registered Number 03745781**

**SAFE FINANCIALS LIMITED**

**Abbreviated Accounts**

**30 April 2008**

## SAFE FINANCIALS LIMITED

Registered Number 03745781

## Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible	2		<u>18,514</u>		<u>28,166</u>
Total fixed assets			18,514		28,166
<b>Current assets</b>					
Debtors		314,749		200,362	
Cash at bank and in hand		216,793		375,557	
Total current assets		<u>531,542</u>		<u>575,919</u>	
<b>Creditors: amounts falling due within one year</b>		(302,963)		(236,851)	
Net current assets			228,579		339,068
Total assets less current liabilities			<u>247,093</u>		<u>367,234</u>
Provisions for liabilities and charges					(218)
Accruals and deferred income			(153,068)		(134,093)
Total net Assets (liabilities)			94,025		232,923
<b>Capital and reserves</b>					
Called up share capital	3		40		40
Profit and loss account			<u>93,985</u>		<u>232,883</u>
Shareholders funds			<u>94,025</u>		<u>232,923</u>

- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 February 2009

And signed on their behalf by:

P Heath, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 April 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Computer Equipment	33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 April 2007	197,607
additions	10,201
disposals	
revaluations	
transfers	
At 30 April 2008	<u>207,808</u>
Depreciation	
At 30 April 2007	169,441
Charge for year	19,853
on disposals	
At 30 April 2008	<u>189,294</u>
Net Book Value	
At 30 April 2007	28,166
At 30 April 2008	<u>18,514</u>

**3 Share capital**

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
40 Ordinary of £1.00 each	40	40