

Company Registration No. SC154190 (Scotland)

Sail Scotland Limited
Abbreviated Accounts
For The Year Ended 31 March 2009

WEDNESDAY



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SAIL SCOTLAND LIMITED

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SAIL SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

Notes	2009		2008	
	£	£	£	£
Current assets				
Debtors	17,465		11,555	
Cash at bank and in hand	955		1,660	
	<u>18,420</u>		<u>13,215</u>	
Creditors: amounts falling due within one year	<u>(11,487)</u>		<u>(8,256)</u>	
Total assets less current liabilities		<u>6,933</u>		<u>4,959</u>
Capital and reserves				
Profit and loss account		<u>6,933</u>		<u>4,959</u>
Shareholders' funds		<u>6,933</u>		<u>4,959</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 9th March 2010



Director

Company Registration No. SC154190

THE UNIVERSITY OF CHICAGO LIBRARY

315 EAST 57TH STREET CHICAGO, ILL. 60637

1975

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SAIL SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.