

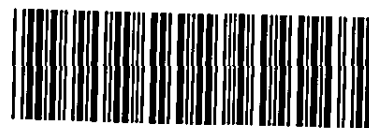
Ashford Manor Estates Limited

Abbreviated Accounts

Year Ended 31 January 2013

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

THURSDAY



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31/10/2013
COMPANIES HOUSE

Ashford Manor Estates Limited

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Ashford Manor Estates Limited

Company Information for the year ended 31 January 2013

DIRECTORS:

Mrs L W Perkin
Mr J V Munnelly

SECRETARY:

Mrs L W Perkin

REGISTERED OFFICE:

8 Green Lane
Netherton
Wakefield
West Yorkshire
WF4 4JD

REGISTERED NUMBER:

03691823 (England and Wales)

ACCOUNTANTS

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Ashford Manor Estates Limited (Registered number: 03691823)

**Abbreviated Balance Sheet
31 January 2013**

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		539		896
Investment property	3		<u>714,536</u>		<u>714,536</u>
			715,075		715,432
CURRENT ASSETS					
Stocks		727,025		731,962	
Debtors	4	18,942		1,601	
Cash at bank		<u>-</u>		<u>7,089</u>	
		745,967		740,652	
CREDITORS					
Amounts falling due within one year	5	<u>63,638</u>		<u>57,958</u>	
NET CURRENT ASSETS			<u>682,329</u>		<u>682,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,397,404		1,398,126
CREDITORS					
Amounts falling due after more than one year	5		<u>1,379,292</u>		<u>1,379,292</u>
NET ASSETS			<u>18,112</u>		<u>18,834</u>

The notes form part of these abbreviated accounts

Ashford Manor Estates Limited (Registered number: 03691823)

Abbreviated Balance Sheet - continued
31 January 2013

	Notes	£	2013	£	£	2012	£
CAPITAL AND RESERVES							
Called up share capital	6		2,000			2,000	
Revaluation reserve			145,784			145,784	
Profit and loss account			<u>(129,672)</u>			<u>(128,950)</u>	
SHAREHOLDERS' FUNDS			<u>18,112</u>			<u>18,834</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 April 2013 and were signed on its behalf by



Mrs L W Perkin - Director

The notes form part of these abbreviated accounts

Ashford Manor Estates Limited

Notes to the Abbreviated Accounts for the year ended 31 January 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Work in progress is valued at the lower of cost and net realisable value given adequate time for disposals

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

At the year end the company was in discussion with its bankers to reduce the level of debt. The bank have committed to support the company and to write off any shortfall caused by a negotiated sale of non-income producing work in progress.

The directors are confident that following discussions with its bankers that new loan facilities will be offered and as such feel it appropriate to use the going concern basis.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>4,225</u>
DEPRECIATION	
At 1 February 2012	3,329
Charge for year	<u>357</u>
At 31 January 2013	<u>3,686</u>
NET BOOK VALUE	
At 31 January 2013	<u>539</u>
At 31 January 2012	<u>896</u>

Ashford Manor Estates Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 January 2013

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 February 2012 and 31 January 2013	<u>714,536</u>
NET BOOK VALUE	
At 31 January 2013	<u>714,536</u>
At 31 January 2012	<u>714,536</u>

4 CREDITORS

Creditors include an amount of £1,301,598 (2012 - £1,298,101) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £ <u>2,000</u>	2012 £ <u>2,000</u>
2,000	Ordinary			