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COMPANY REGISTRATION NUMBER 05631195

SAGE PROCUREMENT SERVICES LIMITED ABBREVIATED ACCOUNTS 31 OCTOBER 2011

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LOWSON WARD

Chartered Accountants 292 Wake Green Road Birmingham B13 9QP

SAGE PROCUREMENT SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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SAGE PROCUREMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

		2011		2010	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			502		836
CURRENT ASSETS					
Debtors		6,752		191	
Cash at bank and in hand		38,495		30,316	
		45,247		30,507	
CREDITORS: Amounts falling due					
within one year		16,832		15,033	
NET CURRENT ASSETS			28,415		15,474
TOTAL ASSETS LESS CURRENT			****		
LIABILITIES			28,917		16,310
CAPITAL AND RESERVES					_
Called-up equity share capital	3		1		1
Profit and loss account			28,916		16,309
SHAREHOLDERS' FUNDS			28,917		16,310

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (II) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 May 2012

MR D SAGE

Director

Company Registration Number 05631195

The notes on pages 2 to 3 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

40% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SAGE PROCUREMENT SERVICES LIMITED NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

2.	FIXED ASSETS	
		Tangible Assets £
	COST	4.055
	At 1 November 2010 and 31 October 2011	4,877
	DEPRECIATION	
	At 1 November 2010	4,041
	Charge for year	334
	At 31 October 2011	4,375
	NET BOOK VALUE	
	At 31 October 2011	502
	At 31 October 2010	836
3.	SHARE CAPITAL	

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	_1	_1	<u>l</u>	1