

Registered number  
4120390

Sage Engineering Solutions Limited

Abbreviated Accounts

31 December 2009

TUESDAY



A76 \*AUL1FNSK\* 75  
28/09/2010  
COMPANIES HOUSE

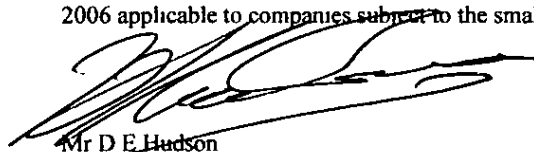
**Sage Engineering Solutions Limited**  
**Registered number: 4120390**  
**Abbreviated Balance Sheet**  
**as at 31 December 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	517,077	528,885
<b>Current assets</b>			
Debtors		297,880	422,532
Cash at bank and in hand		413,412	456,256
		<u>711,292</u>	<u>878,788</u>
<b>Creditors amounts falling due within one year</b>		(73,678)	(175,773)
<b>Net current assets</b>		<u>637,614</u>	<u>703,015</u>
<b>Total assets less current liabilities</b>		<u>1,154,691</u>	<u>1,231,900</u>
<b>Creditors: amounts falling due after more than one year</b>		(355,665)	(370,935)
<b>Provisions for liabilities</b>		(253)	(383)
<b>Net assets</b>		<u>798,773</u>	<u>860,582</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		798,771	860,580
<b>Shareholder's funds</b>		<u>798,773</u>	<u>860,582</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D E Hudson  
Director

Approved by the board on 28 September 2010

**Sage Engineering Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Land & buildings	2% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2009	566,244
At 31 December 2009	<u>566,244</u>

**Depreciation**

At 1 January 2009	37,359
Charge for the year	11,808
At 31 December 2009	<u>49,167</u>

**Net book value**

At 31 December 2009	<u>517,077</u>
At 31 December 2008	<u>528,885</u>

**3 Loans**

2009

2008

£

£

Creditors include

Amounts falling due for payment after more than five years	<u>292,500</u>	<u>318,000</u>
Secured bank loans	<u>371,470</u>	<u>384,888</u>

**Sage Engineering Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

<b>4 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

**5 Transactions with the director**

At 31 December 2009 the company owed Mr Hudson £305 At 31 December 2008 Mr Hudson owed the company £175,613 Interest was charged on the overdrawn loan account at 6.25%