

SALT RECRUITMENT GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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21/12/2012

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COMPANIES HOUSE

SALT RECRUITMENT GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT TO SALT RECRUITMENT GROUP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the abbreviated balance sheet and the related notes, together with the accounts of Salt Recruitment Group Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, as a body, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with those provisions.

PKF (UK) LLP

Jeff Jeffries (Senior statutory auditor)
for and on behalf of PKF (UK) LLP, Statutory auditor
Guildford, UK

21/12/12

SALT RECRUITMENT GROUP LIMITED
REGISTERED NUMBER: 06912468

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Investments	2		3		3
CURRENT ASSETS					
Debtors	3	82,105		1,120	
CREDITORS , amounts falling due within one year	4	(2)		(2)	
NET CURRENT ASSETS			<u>82,103</u>		<u>1,118</u>
NET ASSETS			<u>82,106</u>		<u>1,121</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,121		1,121
Profit and loss account			<u>80,985</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>82,106</u>		<u>1,121</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/12/12



PDA Gardiner
Director

The notes on pages 3 to 4 form part of these financial statements

SALT RECRUITMENT GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full accounts, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group financial statements. These accounts therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2011 and 31 December 2011	<u>3</u>
Net book value	
At 31 December 2011	<u>3</u>
At 31 December 2010	<u>3</u>
Subsidiary undertakings	

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Salt Contracts Limited	Ordinary	100%
Salt Search Limited	Ordinary	100%
Ravello Recruitment Limited	Ordinary	100%

SALT RECRUITMENT GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 December 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Salt Contracts Limited	8,802	2,376
Salt Search Limited	197,548	90
Ravello Recruitment Limited	1	-
	<u> </u>	<u> </u>

3 DEBTORS

Amounts owed by group undertakings are unsecured, interest free, and have no fixed date of repayment

4. CREDITORS: Amounts falling due within one year

Amounts owed to group undertakings are unsecured, interest free, and have no fixed date of repayment

5 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1,045 Ordinary shares of £1 each	1,045	1,045
76 Ordinary A shares of £1 each	76	76
	<u> </u>	<u> </u>
	<u>1,121</u>	<u>1,121</u>