

# Sam Plant Machinery Limited

**Abbreviated Accounts** 

31 October 2011

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Sam Plant Machinery Limited

Registered number:

04562852

Abbreviated Balance Sheet as at 31 October 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		885		561
Current assets					
Debtors		-		51,298	
Cash at bank and in hand		145,193		81,910	
		145,193		133,208	
Creditors: amounts falling de	ıe				
within one year		(117,931)		(100,483)	
Net current assets			27,262		32,725
Net assets			28,147		33,286
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	J		28,145		33,284
Shareholders' funds		_	28,147		33,286

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Husam Alhawamdeh

Director

Approved by the board on 31 January 2012

# Sam Plant Machinery Limited Notes to the Abbreviated Accounts for the year ended 31 October 2011

# 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

# Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment & Furniture

15% reducing balance

## Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

# Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2	Tangible fixed assets			£	
	Cost				
	At 1 November 2010			1,271	
	Additions			480	
	At 31 October 2011			1,751	
	Depreciation				
	At 1 November 2010			710	
	Charge for the year			156	
	At 31 October 2011			866	
	Net book value				
	At 31 October 2011			885	
	At 31 October 2010			561	
3	Share capital	Nominal value	2011 Number	2011 £	2010 £
	Allotted, called up and fully paid			_	
	Ordinary shares	£1 each	2	2	2