

To Reg



SAM PLANT MACHINERY LTD

COMPANY NUMBER 4562852

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st OCTOBER 2007

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09/05/2008

COMPANIES HOUSE

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REPORT TO THE SHAREHOLDERS OF

SAM PLANT MACHINERY LTD

We have examined the Abbreviated Accounts set out on pages 2 to 4 for the year ended 31 October 2007. In our opinion, the requirements for exemption as a small company as defined by section 248 of the Companies Act 1985, are satisfied in relation to the attached Abbreviated Accounts, and they have been properly prepared in accordance with Section 227 of that Act. We are not required to express an audit opinion on these Abbreviated Accounts.

We reported to the members of Sam Plant and Machinery Limited, on the company's financial statements prepared under Section 227 of the Company's Act 1985 for the year ended 31 October 2007, as follows:-

We have audited the financial statements on pages 3 to 8, which have been prepared under the historical cost convention.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described on page 1 the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from an audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 3 to 8 from the accounting records and from information and explanations supplied to us.

We have not performed an audit we do not provide any assurances that the accounts show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

BASIS OF OPINION

We conducted our examination in accordance with appropriate Standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited inquiries of the officer of the company as we consider necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurances that the accounts are free from material misstatement.

OPINION

In our opinion

a the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1995,

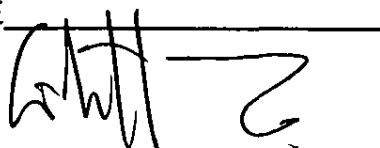
b having regard only to, and on the basis of, the information contained in those accounting records

- i the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
- ii the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the act and did not, at any time within that year fall within the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f)

GATOFF AND COMPANY

REPORTING ACCOUNTANTS

DATE



239 BURY NEW ROAD

WHITEFIELD MANCHESTER

SAM PLANT MACHINERY LTD
ABBREVIATED BALANCE SHEET
AS AT 31st OCTOBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS	2	939	433
CURRENT ASSETS			
Cash In Hand	1	318,557	139,783
Debtors and Prepayments		80,530	0
		<hr/>	<hr/>
		399,087	139,783
		<hr/>	<hr/>
CREDITORS			
Amounts falling due within one Year	3	399,051	137,424
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>399,051</u>	<u>137,424</u>
TOTAL ASSETS LESS NET CURRENT LIABILITIES			
		36	2,359
		<hr/>	<hr/>
		975	2,792
CREDITORS			
Amounts falling due after more than one Year	3	0	0
		<hr/>	<hr/>
		975	2,792
		<hr/>	<hr/>
Financed By:-			
SHARE CAPITAL	4	2	2
PROFIT AND LOSS ACCOUNT		973	2,790
		<hr/>	<hr/>
		975	2,792
		<hr/>	<hr/>

SAM PLANT MACHINERY LTD

ABBREVIATED BALANCE SHEET (Continued)

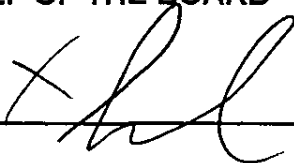
The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985, and have done so on the grounds that, in their opinion the company is entitled to these exemptions as a small company

DIRECTORS STATEMENT

The Directors confirm that

- a that for the year in question the company is entitled to exemption under subsection (1) of section 249A
- b that no member or members have requested an audit pursuant to section 249b(2), and
- c that the directors acknowledge their responsibility for
 - its profit or loss for the financial year in accordance with the with section 221, and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD

 _____ DIRECTOR

The annexed notes form part of these financial statements

SAM PLANT MACHINERY LTD
NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Convention

The Accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

a) Turnover

Turnover represents amounts received and sales invoiced for goods and services exclusive of value added tax

b) Depreciation

Depreciation is provided during the period in order to write-off the cost of the of these Fixed Assets over their anticipated useful lives

The rates used are as follows

Office Equipment & Furniture	15% Reducing Balance
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c) Stocks and Work in Progress

Stock and Work in Progress have been valued by the Directors, at the lower of cost or net realisable value

Net realisable value is based upon an estimated selling price after taking into account all further costs expected to be incurred on completion and disposal

d) Taxation

The charge for taxation is shown in note 5 in the "Notes to the Accounts". No provision is made for the deferred taxation, as there is reasonable evidence that no liability will arise in the foreseeable future

2 FIXED ASSETS

	Plant and Machinery
COST	
Balance brought forward	600
Additions	671
Disposals	0
	<hr/>
Balance carried forward	1,271
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DEPRECIATION	
Balance brought forward	167
Eliminated on Disposals	0
Charge for the year	165
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Balance carried forward	332
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WRITTEN DOWN VALUE	
31 October 2007	939
	<hr/>
31 October 2006	433
	<hr/>

3. CREDITORS - creditors falling due in more than one Year.
are all due within 5 years

4. CALLED UP SHARE CAPITAL	2007	2006
Authorised		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
Issued and Fully Paid		
2 Ordinary Shares of £1 each	2	2
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