Registered Number 05009367

ASHRAF HOLDINGS LIMITED

Abbreviated Accounts

31 March 2011

ASHRAF HOLDINGS LIMITED **Registered Number 05009367**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		239,939		242,032
Total fixed assets			239,939		242,032
Current assets					
Debtors		65,347		69,275	
Cash at bank and in hand		4,219		5,118	
Total current assets		69,566		74,393	
Creditors: amounts falling due within one year		(150,359)		(138,962)	
Net current assets			(80,793)		(64,569)
Total assets less current liabilities			159,146		177,463
Creditors: amounts falling due after one year			(87,228)		(107,931)
Total net Assets (liabilities)			71,918		69,532
Capital and reserves					
Called up share capital			100		100
Profit and loss account			71,818		69,432
Shareholders funds			71,918		69,532

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 December 2011

And signed on their behalf by:
Mr S Ashraf, Director

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Land and Buildings	0.00%

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	244,494
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	244,494
Depreciation	
At 31 March 2010	2,462
Charge for year	2,093
on disposals	
At 31 March 2011	4,555
Net Book Value	
At 31 March 2010	242,032
At 31 March 2011	239,939

3 **Transactions with directors**

The director, A Ashraf, operates a current account with the company to which all transactions of a private nature are charged. At 31 March 2011, £126,051 is included in creditors (2010 £122,165).

3 **Controlling Party Note**

At the balance sheet date, Mr Shabaz Ashraf was the controlling party, owning 70% of the issued share capital.