

**REGISTERED NUMBER: 5009367 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 March 2008**

**for**

**Ashraf Holdings Limited**

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# **Ashraf Holdings Limited**

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**Ashraf Holdings Limited**  
**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTOR:** A Ashraf

**SECRETARY:** R M Ashraf

**REGISTERED OFFICE:** Duplex 4  
Ducie House  
37 Ducie Street  
Manchester  
M1 2JW

**REGISTERED NUMBER:** 5009367 (England and Wales)

**ACCOUNTANTS:** Cobham Murphy Limited  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**Ashraf Holdings Limited**

**Abbreviated Balance Sheet  
31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		228,081		169,602
<b>CURRENT ASSETS</b>					
Debtors		6,651		151	
Cash at bank		<u>14,193</u>		<u>15,376</u>	
		20,844		15,527	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>17,817</u>		<u>82,971</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,027</u>		<u>(67,444)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			231,108		102,158
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>127,276</u>		<u>-</u>
<b>NET ASSETS</b>			<u>103,832</u>		<u>102,158</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>103,732</u>		<u>102,058</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>103,832</u>		<u>102,158</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 January 2009 and were signed by:

A Ashraf - Director

The notes form part of these abbreviated accounts

# Ashraf Holdings Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2007	169,602
Additions	<u>58,479</u>
At 31 March 2008	<u>228,081</u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u>228,081</u>
At 31 March 2007	<u>169,602</u>

### 3. CREDITORS

Creditors include an amount of £127,276 (31.3.07 - £64,709) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. TRANSACTIONS WITH DIRECTOR

The director, A Ashraf, operates a current account with the company to which all transactions of a private nature are charged. At 31 March 2007, £12,383 is included in creditors (2007 £11,606).

### 6. CONTROLLING PARTY

At the balance sheet date, A Ashraf was the controlling party, owning 70% of the issued share capital.