

Registration number 6720879

Samack Groundworks Cornwall Ltd

Unaudited Abbreviated Accounts
for the Year Ended 29 February 2012

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Samack Groundworks Cornwall Ltd
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Samack Groundworks Cornwall Ltd
(Registration number: 6720879)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,006	1,341
Current assets			
Debtors		7,769	3,916
Cash at bank and in hand		474	425
		8,243	4,341
Creditors: Amounts falling due within one year		(8,525)	(10,928)
Net current liabilities		(282)	(6,587)
Total assets less current liabilities		724	(5,246)
Provisions for liabilities		(174)	-
Net assets/(liabilities)		550	(5,246)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		549	(5,247)
Shareholders' funds/(deficit)		550	(5,246)

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 22 November 2012


 Mr A I Skerratt
 Director

Samack Groundworks Cornwall Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing Balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	2,200	2,200
At 29 February 2012	2,200	2,200
Depreciation		
At 1 March 2011	859	859
Charge for the year	335	335
At 29 February 2012	1,194	1,194
Net book value		
At 29 February 2012	1,006	1,006
At 28 February 2011	1,341	1,341

Samack Groundworks Cornwall Ltd

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>