

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Sanders Garage Limited

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for the Year Ended 31 October 2012

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Sanders Garage Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS:

Mr Thomas Anthony Eagle
Mrs Karen Anne Eagle

SECRETARY:

Ad Valorem Company Secretarial Limited

REGISTERED OFFICE:

3 Sanders Close
Finedon Road Industrial Estate
Wellingborough
Northamptonshire
NN8 4HQ

REGISTERED NUMBER:

04756266 (England and Wales)

ACCOUNTANTS:

Ad Valorem Accountancy Services Limited
2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

Abbreviated Balance Sheet

31 October 2012

	Notes	31.10.12 £	£	31.10.11 £	£
FIXED ASSETS					
Intangible assets	2		-		26,032
Tangible assets	3		<u>11,535</u>		<u>15,115</u>
			11,535		41,147
CURRENT ASSETS					
Debtors		16,577		13,437	
Cash at bank and in hand		<u>3,732</u>		<u>9,528</u>	
		20,309		22,965	
CREDITORS					
Amounts falling due within one year		<u>27,377</u>		<u>54,585</u>	
NET CURRENT LIABILITIES			<u>(7,068)</u>		<u>(31,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,467		9,527
CREDITORS					
Amounts falling due after more than one year			<u>6,131</u>		<u>8,430</u>
NET (LIABILITIES)/ASSETS			<u>(1,664)</u>		<u>1,097</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(1,764)</u>		<u>997</u>
SHAREHOLDERS' FUNDS			<u>(1,664)</u>		<u>1,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sanders Garage Limited (Registered number: 04756266)

Abbreviated Balance Sheet - continued

31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2013 and were signed on its behalf by:

Mr Thomas Anthony Eagle - Director

Mrs Karen Anne Eagle - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 30% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>32,300</u>
AMORTISATION	
At 1 November 2011	6,268
Amortisation for year	<u>26,032</u>
At 31 October 2012	<u>32,300</u>
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	<u><u>26,032</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>29,858</u>
DEPRECIATION	
At 1 November 2011	14,743
Charge for year	<u>3,580</u>
At 31 October 2012	<u>18,323</u>
NET BOOK VALUE	
At 31 October 2012	<u>11,535</u>
At 31 October 2011	<u>15,115</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 October 2012 and 31 October 2011:

	31.10.12 £	31.10.11 £
Mr Thomas Anthony Eagle and Mrs Karen Anne Eagle		
Balance outstanding at start of year	(22,815)	(5,551)
Amounts advanced	35,028	79,307
Amounts repaid	(13,034)	(96,571)
Balance outstanding at end of year	<u>(821)</u>	<u>(22,815)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.