

**Registered Number 07376317**

**SANDRINE AUGHEY'S PIANO SCHOOL LTD**

**Abbreviated Accounts**

**30 September 2014**

## Abbreviated Balance Sheet as at 30 September 2014

|   | <i>Notes</i> | <i>2014</i>    | <i>2013</i>    |
|---|--------------|----------------|----------------|
|   |              | £              | £              |
| <b>Fixed assets</b>                                   |              |                |                |
| Intangible assets                                     | 2            | 6,000          | 7,000          |
| Tangible assets                                       | 3            | 2,553          | 3,080          |
|   |              | <u>8,553</u>   | <u>10,080</u>  |
| <b>Current assets</b>                                 |              |                |                |
| Cash at bank and in hand                              |              | 1,223          | 873            |
|   |              | <u>1,223</u>   | <u>873</u>     |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(7,918)</u> | <u>(7,919)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>(6,695)</u> | <u>(7,046)</u> |
| <b>Total assets less current liabilities</b>          |              | <u>1,858</u>   | <u>3,034</u>   |
| <b>Total net assets (liabilities)</b>                 |              | <u>1,858</u>   | <u>3,034</u>   |
| <b>Capital and reserves</b>                           |              |                |                |
| Called up share capital                               | 4            | 1              | 1              |
| Profit and loss account                               |              | 1,857          | 3,033          |
| <b>Shareholders' funds</b>                            |              | <u>1,858</u>   | <u>3,034</u>   |

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 February 2015

And signed on their behalf by:

**Sandrine Augey, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Fittings - 25% Reducing balance.

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

**Other accounting policies**

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**2 Intangible fixed assets**

|                      | £             |
|----------------------|---------------|
| <b>Cost</b>          |               |
| At 1 October 2013    | 10,000        |
| Additions            | -             |
| Disposals            | -             |
| Revaluations         | -             |
| Transfers            | -             |
| At 30 September 2014 | <u>10,000</u> |
| <b>Amortisation</b>  |               |
| At 1 October 2013    | 3,000         |
| Charge for the year  | 1,000         |
| On disposals         | <u>-</u>      |

|                        |              |
|------------------------|--------------|
| At 30 September 2014   | <u>4,000</u> |
| <b>Net book values</b> |              |
| At 30 September 2014   | <u>6,000</u> |
| At 30 September 2013   | <u>7,000</u> |

### 3 Tangible fixed assets

|                        |              |
|------------------------|--------------|
|                        | £            |
| <b>Cost</b>            |              |
| At 1 October 2013      | 4,107        |
| Additions              | 264          |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 30 September 2014   | <u>4,371</u> |
| <b>Depreciation</b>    |              |
| At 1 October 2013      | 1,027        |
| Charge for the year    | 791          |
| On disposals           | -            |
| At 30 September 2014   | <u>1,818</u> |
| <b>Net book values</b> |              |
| At 30 September 2014   | <u>2,553</u> |
| At 30 September 2013   | <u>3,080</u> |

### 4 Called Up Share Capital

Allotted, called up and fully paid:

|                              | <i>2014</i> | <i>2013</i> |
|------------------------------|-------------|-------------|
|                              | £           | £           |
| 1 Ordinary shares of £1 each | 1           | 1           |

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