

Limited Liability Partnership Registration No OC308862 (England and Wales)

SARASSIN LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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COMPANIES HOUSE

SARASSIN LLP

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ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		846		1,353
Current assets					
Debtors amounts falling due within one year		44,074		27,136	
Debtors amounts falling due after more than one year		321,346		208,448	
Cash at bank and in hand		9,745		3,142	
		375,165		238,726	
Creditors' amounts falling due within one year		(14,285)		(9,295)	
Net current assets			360,880		229,431
Total assets less current liabilities			361,726		230,784
REPRESENTED BY					
Equity - Members' other interests:					
Other reserves classified as equity under FRS 25	4		361,726		230,784
			361,726		230,784
TOTAL MEMBERS' INTERESTS					
Amounts due from members	3		(321,346)		(208,448)
Members' other interests	4		361,726		230,784
			40,380		22,336

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ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2007

In preparing these financial statements

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Approved by the Members and authorised for issue on

22 July 2008

V Scheurer

V Scheurer

Designated Member

SARASSIN LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight Line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	2,705
Additions	226
	<hr/>
At 30 September 2007	2,931
	<hr/>
Depreciation	
At 1 October 2006	1,352
Charge for the year	733
	<hr/>
At 30 September 2007	2,085
	<hr/>
Net book value	
At 30 September 2007	846
	<hr/>
At 30 September 2006	1,353
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 Debtors

Debtors include an amount of £321,346 (2006 - £208,448) which is due after more than one year

4 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total	2006
	Members' capital (classified as equity)	Other reserves				
	£	£	£	£	£	£
Amount due from members				(208,448)		
Members' interests at 1 October 2006	-	230,784	230,784	(208,448)	22,336	112,292
Profit for the financial year available for discretionary division among members	-	130,942	130,942	-	130,942	118,492
Members' interests after profit for the year	-	361,726	361,726	(208,448)	153,278	230,784
Drawings	-	-	-	(112,898)	(112,898)	(208,448)
Members' interests at 30 September 2007	-	361,726	361,726	(321,346)	40,380	22,336
Amounts due from members, included in debtors				(321,346)		
				(321,346)		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors