

# Saturn Direct Limited

trading as CADventures

and Unaudited Abbreviated Accounts ,

for the Year Ended 31 May 2014

Certax Accounting (Leeds)  
Incorporated Financial Accountants  
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LS12 6AJ

**Saturn Direct Limited**  
**trading as CADventures**  
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**Saturn Direct Limited**  
**trading as CADventures**  
**(Registration number: 03558030)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		3,728	5,360
<b>Current assets</b>			
Debtors		47,253	40,262
Cash at bank and in hand		26,879	49,882
		74,132	90,144
Creditors: Amounts falling due within one year		(51,560)	(57,634)
Net current assets		22,572	32,510
Total assets less current liabilities		26,300	37,870
Provisions for liabilities		(439)	(699)
Net assets		25,861	37,171
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	4	4
Profit and loss account		25,857	37,167
Shareholders' funds		25,861	37,171

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 November 2014 and signed on its behalf by:

.....  
Mr Andrew Hall  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Saturn Direct Limited**  
**trading as CADventures**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing Balance
Computer equipment	33% Reducing Balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Saturn Direct Limited**  
**trading as CADventures**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2013	43,810	43,810
At 31 May 2014	43,810	43,810
<b>Depreciation</b>		
At 1 June 2013	38,450	38,450
Charge for the year	1,632	1,632
At 31 May 2014	40,082	40,082
<b>Net book value</b>		
At 31 May 2014	3,728	3,728
At 31 May 2013	5,360	5,360

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	4	4	4	4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.