

Company Registration No 4724663 (England and Wales)

2 M RECRUITMENT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009



2 M RECRUITMENT LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

2 M RECRUITMENT LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		14,650		14,885
Current assets					
Debtors		1,915,415		1,440,725	
Cash at bank and in hand		91,596		478	
		<u>2,007,011</u>		<u>1,441,203</u>	
Creditors amounts falling due within one year	3	<u>(2,209,582)</u>		<u>(1,610,918)</u>	
Net current liabilities			<u>(202,571)</u>		<u>(169,715)</u>
Total assets less current liabilities			<u>(187,921)</u>		<u>(154,830)</u>
Capital and reserves					
Called up share capital	4		50		50
Profit and loss account			<u>(187,971)</u>		<u>(154,880)</u>
Shareholders' funds			<u>(187,921)</u>		<u>(154,830)</u>

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/3/2010



Mr Mark Blanchard
Director

2 M RECRUITMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director recognises the technical insolvency of the company. In his opinion the accounts should be prepared on the going concern basis as the core activities are profitable before exceptional items.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% on cost
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Factoring of trade debtors

The company has entered into a factoring arrangement whereby up to 100% of the factored debts may be advanced to the company; this advance is shown in trade creditors. Factoring costs and interest on sums advanced are charged to the profit and loss account as incurred.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2008	33,352
Additions	3,640
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At 30 April 2009	36,992
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Depreciation	
At 1 May 2008	18,467
Charge for the year	3,875
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At 30 April 2009	22,342
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Net book value	
At 30 April 2009	14,650
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At 30 April 2008	14,885
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2 M. RECRUITMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £818,555 (2008 - £785,604)

4 Share capital	2009 £	2008 £
Authorised		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
50 Ordinary of £1 each	50	50
	<hr/>	<hr/>

5 Transactions with directors

During the year under review the company has entered into the following loans/advances with the director -

1 Numerous advances amounting to £316,340

2 At the year end there is an amount of £342,185 due from the director to the company (2008 - £25,845)

All advances are unsecured and repayable on demand

The above disclosures have been made on a aggregated basis which is a deviation from the the specific Companies Act 2006 disclosure requirements as the number of transactions make compliance with the Act impractical