

Registration number 07595051

SAV Associates Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2013

John Hyttner FCCA MCMI AIMS Accountants for Business
Chartered Certified Accountant
102, Graham Avenue
Patcham
Brighton
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BN1 8HD

THURSDAY



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26/09/2013
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AIMS ACCOUNTANTS
FOR BUSINESS

SAV Associates Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
SAV Associates Ltd
for the Year Ended 30 April 2013**

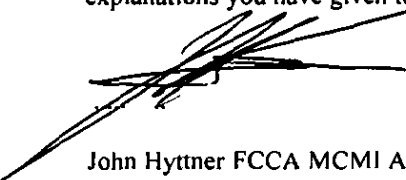
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SAV Associates Ltd for the year ended 30 April 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of SAV Associates Ltd, as a body, in accordance with the terms of our engagement letter dated 25 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of SAV Associates Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SAV Associates Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that SAV Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SAV Associates Ltd. You consider that SAV Associates Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of SAV Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



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24 September 2013

SAV Associates Ltd
(Registration number: 07595051)
Abbreviated Balance Sheet at 30 April 2013

	Note	30 April 2013 £	30 April 2012 £
Fixed assets			
Intangible fixed assets		8,000	9,000
Tangible fixed assets		<u>25,423</u>	<u>37,377</u>
		<u>33,423</u>	<u>46,377</u>
Current assets			
Stocks		25,000	24,603
Debtors		26,976	21,425
Cash at bank and in hand		<u>12,971</u>	<u>2,079</u>
		64,947	48,107
Creditors Amounts falling due within one year		<u>(136,793)</u>	<u>(135,754)</u>
Net current liabilities		<u>(71,846)</u>	<u>(87,647)</u>
Net liabilities		<u>(38,423)</u>	<u>(41,270)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(38,523)</u>	<u>(41,370)</u>
Shareholders' deficit		<u>(38,423)</u>	<u>(41,270)</u>

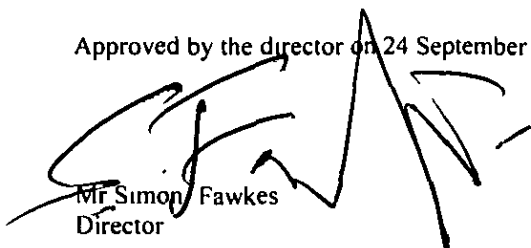
For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 24 September 2013


Mr Simon Fawkes
Director

The notes on pages 3 to 4 form an integral part of these financial statements
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SAV Associates Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive Goodwill is capitalised, classified as an asset on the Balance Sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill-Franchise	10% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over the useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Straight Line
Office Equipment	25% Straight Line
Short Leasehold Costs	10% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

SAV Associates Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2013

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2012	10,000	49,331	59,331
At 30 April 2013	10,000	49,331	59,331
Depreciation			
At 1 May 2012	1,000	11,954	12,954
Charge for the year	1,000	11,954	12,954
At 30 April 2013	2,000	23,908	25,908
Net book value			
At 30 April 2013	8,000	25,423	33,423
At 30 April 2012	9,000	37,377	46,377

3 Share capital

Allotted, called up and fully paid shares

	30 April 2013		30 April 2012	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100