

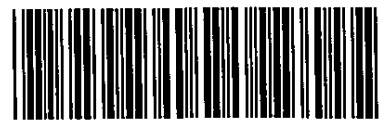
SAW INSTALLATIONS LIMITED

(COMPANY REGISTRATION NUMBER: 05733041)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31ST 2011

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SAW INSTALLATIONS LIMITED
REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED MARCH 31ST 2011

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SAW INSTALLATIONS LIMITED

OFFICERS & PROFESSIONAL ADVISERS

DIRECTOR

MR W R WHITEMAN
MR S R JONES

SECRETARY

MR W.R.WHITEMAN

ACCOUNTANTS

SUSSEX & SOUTH DOWNS ASSOCIATES
P O BOX 2498
COULSDON
SURREY
CR5 3YE

BANKERS

SANTANDER UK PLC
301 ST VINCENT STREET
GLASGOW
G2 5NB

REGISTERED OFFICE

79 CHAFFINCH ROAD
BECKENHAM
KENT
BR3 4LX

SAW INSTALLATIONS LIMITED

ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts of Saw Installations Limited have been prepared under the historic-cost convention

The company has taken advantage of the exemption in FRSI from the requirements to produce a cashflow statement because of its small company status

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows -

Plant & Equipment	-	20% p a on a reducing balance basis
Office Equipment	-	20% p a. on a reducing balance basis

SAW INSTALLATIONS LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED MARCH 31ST 2011

The directors present their reports and the financial statements for the year ended March 31st 2011.

Principal Activity

The principal activity of the company during the year is that of General Building Services

Directors and their interests

The directors who served during the year and their interests in the company are as stated below.

	Class of Share	(2011)	(2010)
Mr W R Whitman	Ordinary	500	500
Mr S R. Jones	Ordinary	500	500

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board on . 01/06/11 and signed on its behalf by



.....
Mr W R Whiteman
Company Secretary

SAW INSTALLATIONS LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO
THE DIRECTORS OF SAW INSTALLATIONS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended March 31st 2011 set out on pages 5 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Sussex & South Downs Associates

**PO Box 2498
Coulsdon
Surrey
CR5 3YE**

Date:

SAW INSTALLATIONS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31ST 2011

	<u>NOTE</u>	(2011) £	(2010) £
<u>TURNOVER</u>	1	50,424	44,388
<u>COST OF SALES</u>		<u>(34,746)</u>	<u>(26,235)</u>
<u>GROSS PROFIT</u>		15,678	18,153
<u>DISTRIBUTION COSTS & ADMINISTRATION EXPENSES</u>	2	<u>(12,854)</u>	<u>(13,060)</u>
<u>OPERATING PROFIT/(LOSS)</u>		2,824	5,093
<u>INTEREST PAYABLE</u>	3a	-	-
<u>INTEREST RECEIVABLE</u>	3b	<u>-</u>	<u>-</u>
<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		2,824	5,093
<u>TAXATION ON ORDINARY ACTIVITIES</u>	6	<u>(617)</u>	<u>(1,102)</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		2,207	3,991
<u>DIVIDENDS PAID</u>	7	<u>(2,500)</u>	<u>(5,000)</u>
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u>(293)</u>	<u>(1,009)</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

SAW INSTALLATIONS LIMITED

BALANCE SHEET AS AT MARCH 31ST 2011

	<u>NOTE</u>	(2011) £	(2010) £
<u>FIXED ASSETS</u>			
Tangible Assets	8	<u>3,227</u>	<u>4,077</u>
<u>CURRENT ASSETS</u>			
Stock & Work in Progress	9	1,690	1,850
Debtors	10	170	1,115
Cash at Bank & in Hand	15	<u>4,531</u>	<u>6,011</u>
		6,391	8,976
<u>CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	11	<u>(8,925)</u>	<u>(11,582)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			
		(2,534)	(2,606)
<u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>			
	12	<u>-</u>	<u>-</u>
<u>TOTAL ASSETS ADD/(LESS) CURRENT ASSETS LIABILITIES</u>			
		693	1,471
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Taxation	6	(617)	(1,102)
Dividends	7	<u>-</u>	<u>-</u>
		<u>76</u>	<u>369</u>
<u>CAPITAL & RESERVES</u>			
Called-up Share Capital	13	1,000	1,000
Profit & Loss Account	14	<u>(924)</u>	<u>(631)</u>
		<u>76</u>	<u>369</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

SAW INSTALLATIONS LIMITED

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS FOR THE YEAR ENDED MARCH 31ST 2011

In approving these financial statements as directors of the company we hereby confirm.

- (a) that for the year stated above, the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to small companies,
- (b) the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board on.....01/06/11
and sign on its behalf by



.....
Mr S R Jones
Director



....
Mr W R Whiteman
Director

THE NOTES ON PAGES 5 - 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

SAW INSTALLATIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2011

1 TURNOVER

Turnover represents the invoiced amount of services and other supplies provided, stated net of Credits, Allowances and value added tax and wholly undertaken in the U K

2 OPERATING PROFIT

This is stated after charging or crediting

Distribution Costs and Administration Expenses

	(2011) £	(2010) £
Directors Remuneration	-	-
Depreciation	850	1,076
Other Expenses	12,004	11,984
	<u>12,854</u>	<u>13,060</u>
3a <u>INTEREST PAYABLE</u>	£	£
None	-	-
3b. <u>INTEREST RECEIVABLE</u>	£	£
None	-	-
4. <u>EMPLOYEE INFORMATION</u>		
a) <u>Number Employed</u>		
The average number of employees during the year was		
Office & Management	2	2
b) <u>Payroll Costs</u>		
The aggregate payroll costs were.		
	£	£
Wages & Salaries	20,100	20,000
Social Security Costs	256	256
	<u>20,356</u>	<u>20,256</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

SAW INSTALLATIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2011

5. <u>DIRECTORS RENUMERATION</u>	(2011) £	(2010) £
Fees	-	-
Other emoluments	-	-
	<u>-</u>	<u>-</u>
6 <u>TAXATION</u>	£	£
U K Corporation Tax @ 21%	<u>617</u>	<u>1,102</u>
7. <u>DIVIDENDS</u>	£	£
Dividends Paid	<u>2,500</u>	<u>5,000</u>

8. TANGIBLE FIXED ASSETS

a) <u>Cost or Valuation</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Motor Vehicle</u>	<u>(2011) Total</u>	<u>(2010) Total</u>
	£	£	£	£	£
Brought Forward	7,255	970	2,000	10,225	10,225
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At March 31 st 2011	<u>7,255</u>	<u>970</u>	<u>2,000</u>	<u>10,225</u>	<u>10,225</u>
b) <u>Depreciation</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Brought Forward	4,281	542	1,325	6,148	5,072
Additions	595	86	169	850	1,076
Disposals	-	-	-	-	-
At March 31 st 2011	<u>4,876</u>	<u>628</u>	<u>1,494</u>	<u>6,998</u>	<u>6,148</u>
c) <u>Net Book Values</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
At March 31 st 2011	<u>2,379</u>	<u>342</u>	<u>506</u>	<u>3,227</u>	<u>4,077</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

SAW INSTALLATIONS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2011

	(2011) £	(2010) £
9 <u>STOCKS & WORK IN PROGRESS</u>		
Valued at lower of cost or net realisable value	<u>1,690</u>	<u>1,850</u>
10 <u>DEBTORS</u>	£	£
Trade Debtors	-	945
Other Debtors	170	170
Prepayments	-	-
	<u>170</u>	<u>1,115</u>
11 <u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£	£
Trade Creditors	-	152
Directors Current Account	7,811	10,342
Taxation (PAYE)	48	48
Accruals	1,066	1,040
Other Creditors	-	-
	<u>8,925</u>	<u>11,582</u>
12 <u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>	£	£
None	-	-
13 <u>CALLED-UP SHARE CAPITAL</u>	£	£
a) Authorised 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	£	£
b) Allotted, issued and fully paid 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
14. <u>PROFIT & LOSS ACCOUNT</u>	£	£
Brought Forward	(631)	378
Profit/(Loss) for the Year	2,824	5,093
Dividends	(2,500)	(5,000)
Corporation Tax	<u>(617)</u>	<u>(1,102)</u>
Retained profit carried forward	<u>(924)</u>	<u>(631)</u>
15 <u>BANK BALANCES & CASH</u>	£	£
Bank Account	4,531	6,011
Deposit/Reserve Account	-	-
Cash	-	-
	<u>4,531</u>	<u>6,011</u>

THE NOTES ON PAGES 5 – 10 FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

SAW INSTALLATIONS LIMITED

TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31ST 2011

	£	(2011) £	(2010) £
<u>TURNOVER</u>			
Sales & Services Rendered		50,424	<u>44,388</u>
<u>LESS COST OF SALES</u>			
Opening Stock & Work in Progress	1,850		2,870
Materials & Consumable Items	20,409		10,849
Expendable Tools & Equipment	181		42
Labour & Social Security	13,996		13,896
Sub-Contract Services	-		290
Waste Disposal	-		138
	<u>36,436</u>		<u>28,085</u>
<u>Less Closing Stock & work in Progress</u>	<u>(1,690)</u>		<u>28,085</u>
		<u>(34,746)</u>	<u>(1,850)</u>
			<u>(26,235)</u>
<u>GROSS PROFIT</u>		<u>15,678</u>	<u>18,153</u>
<u>LESS ADMINISTRATION & OVERHEAD EXPENSES</u>			
Salaries & Social Security	6,360		6,360
Staff Welfare	516		522
Fuel & Oil	858		730
Motor Vehicle Costs	1,165		871
Parking & Tolls	51		49
Protective Clothing & Safety Wear	178		286
Cleaning & Laundry	280		270
Insurances (Public Liability)	254		591
Office & Storage Expenses	702		558
Telecommunications	523		501
Printing, Postage & Stationery	15		23
Professional Fees	1,066		1,061
General Expenses	<u>36</u>		<u>162</u>
		(12,004)	<u>(11,984)</u>
<u>LESS DEPRECIATION</u>			
Motor Vehicle	169		225
Plant, Tools & Equipment	595		744
Office Equipment	<u>86</u>		<u>107</u>
		<u>(850)</u>	<u>(1,076)</u>
		<u>(12,854)</u>	<u>(13,060)</u>
<u>NET PROFIT/(LOSS) FOR THE YEAR</u>		<u>2,824</u>	<u>5,093</u>

SAW INSTALLATIONS LIMITED

CORPORATION TAX COMPUTATION IN RESPECT OF THE ACCOUNTS
FOR THE YEAR ENDED MARCH 31ST 2011

	£
<u>NET PROFIT PER ACCOUNTS</u>	2,824
ADD DEPRECIATION	<u>850</u>
<u>ADJUSTED CASE I PROFIT</u>	<u>3,674</u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>MOTOR VEHICLE</u>	<u>ALLOWANCES</u>
	£	£	£
W D V B/FWD	2,962	720	
W D A (20%)	<u>(592)</u>	<u>(144)</u>	(736)
W.D.V C/FWD	<u>2,370</u>	<u>576</u>	<u> </u>
<u>TOTAL ALLOWANCES</u>			(736)
<u>CASE I PROFIT</u>			<u>3,674</u>
<u>ASSESSABLE PROFIT</u>			<u>2,938</u>

CORPORATION TAX PROVISION £2,938 x 21% = **£616.98**
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