

Registered Number SC239803

SANGSTER ELECTRICAL LIMITED

Abbreviated Accounts

31 March 2010

**SANGSTER ELECTRICAL LIMITED**

Registered Number SC239803

**Balance Sheet as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	40,892	46,225
Tangible	3	<u>474,533</u>	<u>310,695</u>
Total fixed assets		515,425	356,920
<b>Current assets</b>			
Stocks		234,077	169,245
Debtors		513,044	395,420
Cash at bank and in hand			36,564
Total current assets		<u>747,121</u>	<u>601,229</u>
<b>Creditors: amounts falling due within one year</b>		(644,461)	(418,340)
Net current assets		102,660	182,889
Total assets less current liabilities		<u>618,085</u>	<u>539,809</u>
Creditors: amounts falling due after one year		(14,527)	(10,131)
Provisions for liabilities and charges		(1,877)	(5,087)
Total net Assets (liabilities)		601,681	524,591
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>601,581</u>	<u>524,491</u>
Shareholders funds		<u>601,681</u>	<u>524,591</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2010

And signed on their behalf by:

J A Sangster, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 )

**Turnover**

Turnover comprises the invoiced value of goods and services net of value added tax together with income which has accrued but which has not been invoiced at the end of the period.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Equipment	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2009	80,000
At 31 March 2010	<u>80,000</u>
Depreciation	
At 31 March 2009	33,775
Charge for year	5,333
At 31 March 2010	<u>39,108</u>
Net Book Value	
At 31 March 2009	46,225
At 31 March 2010	<u>40,892</u>

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

**3 Tangible fixed assets**

Cost	£
At 31 March 2009	486,447
additions	198,040
disposals	
revaluations	
transfers	
At 31 March 2010	<u>684,487</u>

Depreciation	
At 31 March 2009	175,752
Charge for year	34,202
on disposals	
At 31 March 2010	<u>209,954</u>
Net Book Value	
At 31 March 2009	310,695
At 31 March 2010	<u>474,533</u>

Included in land and buildings are properties held for investment purposes with a cost to date of £296240.