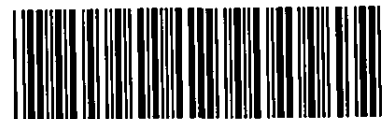


154154

**SBU (COCKBURN) LIMITED**  
(limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2011**

THURSDAY



SCT \*S14QCRFK\* #205  
15/03/2012  
COMPANIES HOUSE

**SBU (Cockburn) Limited**

**(limited by guarantee)**

**COMPANY INFORMATION**

**AS AT 31 JULY 2011**

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**DIRECTOR**

A Smillie

**SECRETARY**

M Henderson

**REGISTERED OFFICE**

40 Bogmoor Place  
Glasgow  
G51 4TQ

**PRINCIPAL BANKERS**

The Clydesdale Bank

**REGISTERED NUMBER :** 154154

# **SBU (Cockburn) Limited**

**(limited by guarantee)**

**Company Information**

**AS AT 31 JULY 2011**

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**SBU (Cockburn) Limited**  
**(limited by guarantee)**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 JULY 2011**

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The directors present their annual report with the financial statements of the company for the year ended 31 July 2011.

**Principal Activity**

The principal activity of the company is to own the property from where the various activities of the Scottish Badminton Union are conducted.

**Directors**

The undernoted served as a director during the year ended 31 July 2011:

A Smillie

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved on 15th November 2011 and signed on behalf of the board of directors by:

A Smillie



**SBU (Cockburn) Limited**  
**(limited by guarantee)**  
**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2011**

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This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

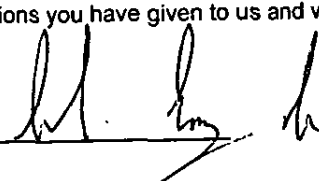
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 July 2011 your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SBU (Cockburn) Limited. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Signature

Colin Emery and Company



Colin Emery and Company  
Chartered Accountants  
Pollock Castle Estate  
Newton Mearns  
Glasgow  
G77 6NT

Date

25th November 2011

**SBU (Cockburn) Limited**  
**(limited by guarantee)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2011**

	Note	2011 £	2010 £
<b>Income</b>			
Rentals etc		33,551	33,423
<b>Gross profit</b>		<u>33,551</u>	<u>33,423</u>
Administration and other costs	3	23,461	25,223
Depreciation		2,030	2,030
		<u>25,491</u>	<u>27,253</u>
<b>Operating profit</b>		8,060	6,170
Interest received		53	27
<b>Profit on ordinary activities before taxation</b>		<u>8,113</u>	<u>6,197</u>
Taxation - UK corporation tax	4	3,649	4,670
<b>Profit for period after taxation</b>		<u>4,464</u>	<u>1,527</u>
<b>Prior year adjustment</b>			
Depreciation wrongly deducted	2	-	3,422
<b>Retained profit</b>		<u>4,464</u>	<u>4,949</u>

The company has no recognised gains and losses other than the gain for the above year.

**SBU (Cockburn) Limited**  
**(limited by guarantee)**

**BALANCE SHEET**  
**AS AT 31 JULY 2011**

	Note	2011 £	2010 £
<b>Fixed Assets</b>			
Tangible fixed assets	5	185,634	187,664
<b>Current assets</b>			
Sundry debtors		-	4,618
Cash in bank		76,296	47,416
		76,296	52,034
<b>Creditors: amounts falling due within one year</b>	6	(52,314)	(34,546)
<b>Net current assets</b>		23,982	17,488
		209,616	205,152
<b>Creditors: amounts falling due after one year</b>	7	(176,255)	(176,255)
<b>Net assets</b>		33,361	28,897
<b>Reserves</b>		28,897	23,948
Retained profit	8	4,464	4,949
		33,361	28,897

**SBU (Cockburn) Limited**  
**(limited by guarantee)**

**BALANCE SHEET**  
**AS AT 31 JULY 2011**

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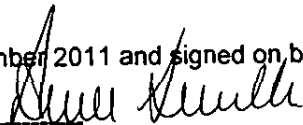
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 July 2011. The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved on 15th November 2011 and signed on behalf of the board of directors by:  
A Smillie





# **SBU (Cockburn) Limited**

**(limited by guarantee)**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2011**

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1. The company which was formed on 12 October 1994 is limited by guarantee. The company has members, each of whose liability is one pound (£1) sterling.

## **2. ACCOUNTING POLICIES**

### **2.1 Basis of accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **2.2 Tangible fixed assets and depreciation**

Depreciation is provided on the freehold properties on the following basis:

Halls and Offices	50 years
Flat	Nil

### **2.3 Taxation**

The Company pays tax on its trading activities.

### **2.4 Turnover**

The Turnover shown in the Profit and Loss account represents revenue earned during the period, exclusive of Vat.

## **3. OPERATING PROFIT**

The operating profit is stated after charging:

Director's emoluments

Accountant's remuneration

Loan interest

2011	2010
£	£
-	-
750	750
5,288	5,300

## **4. CORPORATION TAX**

Corporation tax for the year

2011	2010
£	£
3,649	4,670

**SBU (Cockburn) Limited**  
**(limited by guarantee)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2011**

**5. TANGIBLE FIXED ASSETS**

	Freehold Properties Hall/Offices Flat		Total
	£	£	£
Cost at 1 August 2010	131,300	118,834	250,134
Expenditure in year	-	-	-
Grants from Sportscotland	(30,000)	-	(30,000)
<b>Net Cost at 31 July 2011</b>	<b>101,300</b>	<b>118,834</b>	<b>220,134</b>
Aggregate Depreciation at 1 August 2010	32,470	-	32,470
Charge for the year	2,030	-	2,030
<b>Aggregate Depreciation at 31 July 2011</b>	<b>34,500</b>	<b>-</b>	<b>34,500</b>
<b>Net Book Value at 31 July 2011</b>	<b>66,800</b>	<b>118,834</b>	<b>185,634</b>
<b>Net Book Value at 31 July 2010</b>	<b>68,830</b>	<b>118,834</b>	<b>187,664</b>

**6. CREDITORS**

	2011	2010
	£	£
Amounts falling due within one year:		
Accruals and deferred income	35,605	28,877
Current account - Scottish Badminton Union	13,109	1,019
Corporation Tax	3,600	4,650
	<b>52,314</b>	<b>34,546</b>

**7. CREDITORS**

	2011	2010
	£	£
Amounts falling due after one year:		
Loans from Scottish Badminton Union (interest bearing)	176,255	176,255

**SBU (Cockburn) Limited**  
**(limited by guarantee)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2011**

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**8. RESERVES**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Balance at 1 August 2010	28,897	23,948
Surplus for the year	4,464	4,949
Balance at 31 July 2011	<u>33,361</u>	<u>28,897</u>

**9. CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 July 2011.